

GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2009
OF GLAXOSMITHKLINE PHARMACEUTICALS LIMITED AND BIDDLE SAWYER LIMITED**

(Rs. lakhs)

	Audited	
	Year ended 31.12.2009	Year ended 31.12.2008
Sales	195039	178699
Less: Excise Duty on Sales	<u>4262</u>	<u>9358</u>
Net Sales	190777	169341
Other Operating Income	1873	1913
Income from Operations	192650	171254
Expenditure		
(Increase) / decrease in stock-in-trade and work in progress	(3287)	(222)
Consumption of raw and packing materials	40677	35956
Purchase of traded goods	<u>32828</u>	<u>29844</u>
Total materials consumed	70218	65578
Excise duty on samples and (increase) / decrease in stock-in-trade	(216)	(561)
Employees cost	20935	17275
Depreciation	1637	1634
Other expenditure	36860	31231
Recovery of expenses (net)	118	(382)
Expenses relating to service income	<u>(4550)</u>	<u>(3340)</u>
Total operating expenses	54784	45857
Total expenditure	125002	111435
Profit from Operations before Other Income, Interest and Exceptional Items	67648	59819
Other Income (net) - treasury income	-	3010
Interest Income (net)	8468	7273
Profit before Tax and Exceptional Items	76116	70102
Tax Expense		
Current tax (including fringe benefits tax)	28332	24047
Deferred tax	(2262)	(233)
Total	26070	23814
Net Profit after Tax before Exceptional Items	50046	46288
Exceptional Items (net of tax)	740	12821
Net Profit	50786	59109
Paid-up Equity Share Capital (Face value per share Rs. 10)	8470	8470
Reserves excluding Revaluation Reserves	170139	149083
Earnings Per Share (EPS)		
Basic and diluted EPS before exceptional items (Rs.)	59.1	54.6
Basic and diluted EPS after exceptional items (Rs.)	60.0	69.8
Public Shareholding		
Number of shares	41785529	41785529
Percentage of shareholding	49.3%	49.3%
Promoters and promoter group		
Shareholding		
(a) Pledged/Encumbered		
- Number of shares	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	
(b) Non-encumbered		
- Number of shares	42917488	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	
- Percentage of shares (as a % of the total share capital of the company)	50.7%	