GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030

CIN: L24239MH1924PLC001151 Tel No: +91 22 2495 9595 Fax No: +91 22 24959494

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	3 months ended 30.09.2026 (Unaudited)	Preceding 3 months ended 30.06.2026 (Unaudited)	Corresponding 3 months ended 30.09.2025 (Unaudited)	6 months ended 30.09.2026 (Unaudited)	6 months ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
	Income						
1	Revenue from operations	117991	92442	97363	210433	177846	379020
2	Other income (Refer Note 2)	7277	6163	3127	13440	7503	14256
3	**Total Income (1+2)**	**125268**	**98605**	**100490**	**223873**	**185349**	**393276**
	Expenses						
	(a) Cost of materials consumed	11690	5987	10707	17677	22850	40007
	(b) Purchases of stock-in-trade	27904	37862	23271	65766	46478	91044
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	4176	(12204)	1076	(8028)	(5477)	1350
	(d) Employee benefits expense	17019	15904	13805	32923	29062	60725
	(e) Finance costs	49	97	51	146	93	273
	(f) Depreciation and amortisation expense	1502	1584	1743	3086	3295	6644
	(g) Other expenses	17170	15577	15036	32747	26390	55874
4	**Total expenses**	**79510**	**64807**	**65689**	**144317**	**122691**	**255917**
5	**Profit before exceptional items and tax (3-4)**	**45758**	**33798**	**34801**	**79556**	**62658**	**137359**
6	Exceptional items (credit) (Refer Note 3)	-	-	264	-	264	264
7	**Profit before tax (5+6)**	**45758**	**33798**	**35065**	**79556**	**62922**	**137623**
8	Tax expense						
	(a) Current tax	12127	8135	9521	20262	16906	35495
	(b) Deferred tax	169	330	44	499	46	946
9	**Profit for the period/year (7-8)**	**33462**	**25333**	**25500**	**58795**	**45970**	**101182**

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(Rs. in Lakhs)

	Particulars	3 months ended 30.09.2026	Preceding 3 months ended 30.06.2026	Corresponding 3 months ended 30.09.2025	6 months ended 30.09.2026	6 months ended 30.09.2025	Year ended 31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(998)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	244
11	**Total comprehensive income for the period (9+10)**	**33462**	**25333**	**25500**	**58795**	**45970**	**100428**
	Paid-up equity share capital (face value per share Rs. 10)	16941	16941	16941	16941	16941	16941
	Other equity						207177
	Earnings per share (EPS) (of Rs. 10 each)						
	Basic and diluted EPS before Exceptional Items (Rs.)	19.76	14.95	14.92	34.71	27.00	59.59
	Basic and diluted EPS after Exceptional Items (Rs.)	19.76	14.95	15.06	34.71	27.14	59.73
		Not Annualised					

	Statement of Assets and Liabilities	Standalone (Rs. in Lakhs)	
	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	**ASSETS**		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	24902	24176
	(b) Right of use Assets	3695	3175
	(c) Capital work-in-progress	3481	3292
	(d) Investment Property	60	66
	(e) Intangible assets	600	656
	(f) Financial Assets		
	i. Investments	2536	2536
	ii.Other financial assets	1389	1341
	(g) Current tax assets (net)	17853	17853
	(h) Deferred tax assets (net)	12863	13362
	(i) Other non-current assets	7442	6722
	Total non-current assets	**74821**	**73179**
2	Current assets		
	(a) Inventories	51333	43035
	(b) Financial assets		
	(i) Current Investments	152401	139096
	(ii) Trade receivables	33941	27311
	(iii) Cash and cash equivalents	65019	106582
	(iv) Bank balances other than (iii) above	4377	28897
	(v) Other financial assets	6727	3951
	(c) Other current assets	5010	5440
	Total current assets	**318808**	**354312**
	Total Assets	**393629**	**427491**

	Statement of Assets and Liabilities	Standalone (Rs. in Lakhs)	
	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	16941	16941
	(b) Other Equity	170028	207177
	Total equity	**186969**	**224118**
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	i. Lease liabilities	1668	1727
	(b) Provisions	26436	25936
	Total non-current liabilities	**28104**	**27663**
2	Current liabilities		
	(a) Financial Liabilities		
	i. Lease liabilities	2257	1600
	ii.Trade payables		
	Due to Micro Enterprises and Small Enterprises	616	654
	Due to others	53370	54311
	iii.Other financial liabilities	11551	10956
	(b) Other current liabilities	7365	11804
	(c) Provisions	45658	41915
	(d) Current tax liabilities (net)	57739	54470
	Total current liabilities	**178556**	**175710**
	Total liabilities	**206660**	**203373**
	Total equity and liabilities	**393629**	**427491**

	Statement of Cash Flows	Standalone (Rs. in Lakhs)	
	Particulars	Period ended 30.09.2026	Period ended 30.09.2025
		Unaudited	Unaudited
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before exceptional items and tax	**79556**	**62658**
	Adjustments for :		
	Loss/(Gain) on disposal of property, plant and equipment (net)	15	(13)
	Interest income	(2729)	(2889)
	Gain on Mutual Funds	(4702)	(3941)
	Finance costs	146	93
	Depreciation and amortisation expense	3086	3294
	Allowance/(writeback) for doubtful debts and advances	(6)	148
	Dividend from Subsidiary company	(1800)	-
	Interest on IT refund	(4209)	-
	Operating Profit before working capital changes	**69357**	**59350**
	Change in operating assets and liabilities		
	(Increase) in inventories	(8298)	(4669)
	(Increase) in trade receivables	(6622)	(4193)
	(Increase)/Decrease in other assets	(4487)	4930
	(Decrease) in trade payables	(362)	(22515)
	Increase in provisions	4243	1893
	(Decrease) in other liabilities	(3928)	(6168)
	Cash generated from operations	**49903**	**28628**
	Income taxes paid (net of refunds)	(16993)	(10845)
	Net cash generated from operating activities (A)	**32910**	**17783**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Payments to acquire property, plant and equipment and other intangible assets	(2670)	(1704)
	Proceeds from sale of property, plant and equipment	35	79
	Sale / redemption of mutual funds	48696	62755
	Investment in mutual funds	(57300)	(81285)
	Margin money deposits matured/(placed)	30	(12)
	Investment in bank deposits (having original maturity more than 3 months but less than 12 months)	(237785)	(201936)
	Redemption / maturity of bank deposits (having original maturity more than 3 months but less than 12 months)	262706	247868
	Loan repayment from related parties	-	400
	Interest on IT refund	4209	-
	Interest received	4113	6227
	Dividend from Subsidiary company	1800	-
	Cash inflow from investing activities before exceptional items	**23834**	**32392**
	Exceptional items:		
	Proceeds from sale of property	-	264
	Income taxes on Exceptional items	-	(38)
	Net cash inflow from investing activities (B)	**23834**	**32618**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest other than on lease liabilities	7	29
	Interest paid on lease liabilities	(154)	(123)
	Principal payment of lease liabilities	(1167)	(798)
	Dividend paid to company's shareholders	(96993)	(71403)
	Net cash outflow from financing activities (C)	**(98307)**	**(72295)**
	Net decrease in cash and cash equivalents (A+B+C)	**(41563)**	**(21894)**
	Cash and cash equivalents at the beginning of the year	106582	53622
	Cash and cash equivalents at the end of the period	65019	31728
	Net decrease in cash and cash equivalents	**(41563)**	**(21894)**

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd November 2026. The Statutory auditors have carried out a limited review of the standalone financial results for the quarter and six months ended 30th September 2026.

2. Other Income for the quarter and six months ended 30th September 2026 includes interest on Income Tax refund of Rs. 4209 lakhs. Additionally, other income for six months ended 30th September 2026 includes Rs. 1800 lakhs on account of dividend from the wholy owned subsidiary, Biddle Sawyer Limited.

3. Exceptional items credit for the year ended 31st March 2026 of Rs. 264 lakhs is on account of profit on sale of surplus residential properties.

4. The Company has only one reportable segment which is Pharmaceuticals. Accordingly, no separate disclosures of segment information have been made.

By Order of the Board



Bhushan Akshikar
Managing Director
DIN: 09112346

03rd November, 2026