GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH, 2015 OF GLAXOSMITHKLINE PHARMACEUTICALS LIMITED AND BIDDLE SAWYER LIMITED

(Rs. lakhs)

	(Rs. lakns)	
	Audited	
	15 months	12 months
	ended	ended
	31.03.15	31.12.2013
PART I		
Income from Operations		
Net Sales (net of excise duty)	327247	253833
Other Operating Income (net of expenses relating to service income)	3204	2436
Total Income from Operations (net)	330451	256269
Expenses		
Cost of materials consumed	73424	54369
Purchases of stock-in-trade	77990	67116
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370)	(5110)
Total materials consumed	151044	116375
Employee benefits expense	49302	36205
Depreciation	2535	1988
Other expenses	72646	55367
Expenses relating to service income	(5839)	(4501)
Total operating expenses	118644	89059
Total expenses	269688	205434
Profit from Operations before Other Income and Exceptional Items	60763	50835
Other Income	19993	17695
Profit from ordinary activities before Exceptional Items	80756	68530
Exceptional Items	(5188)	2615
Profit from ordinary activities before tax	75568	71145
Tax Expense	27927	22978
Net Profit from ordinary activities	47641	48167
Paid-up Equity Share Capital (Face value per share Rs. 10)	8470	8470
Reserves excluding Revaluation Reserves	174427	190503
Earnings Per Share (EPS) (of Rs. 10 each) (not annualised)		
Basic and diluted EPS (Rs.)	56.2	56.9
PART II		
A. PARTICULARS OF SHAREHOLDING		
Public Shareholding		
Number of shares	21175755	41785529
Percentage of shareholding	25.0%	49.3%
Promoters and promoter group Shareholding		
(a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
(b) Non-encumbered	62527363	42017400
- Number of shares	63527262	42917488
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75.0%	50.7%

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF GLAXOSMITHKLINE PHARMACEUTICALS LIMITED AND BIDDLE SAWYER LIMITED

(Rs. lakhs)

Sat 31.03.2015 As at 31.12.2013 Share capital (a) Share capital (b) Reserves and surplus 174427 190503 142427 190503 142427 190503 142427 190503 142427 190503 142427 190503 182897 198973 19897		(113. Idili3)		
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Shareholders' Funds	EQUITY AND LIABILITIES			
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	TOTAL - ASSETS	321567	312952	