GlaxoSmithKline Pharmaceuticals Limited announced its financial results for the first quarter ended March 31, 2013. Sales on an aggregate basis grew by 1.5%. The core Pharmaceuticals business was flat.

Commenting on the performance, Dr. Hasit B. Joshipura, Managing Director, said, “Growth of the core pharmaceuticals business suffered on account of supply chain constraints in parts of our Nashik facility as well as some contract manufacturer sites. Growth was also impacted on account of supply constraints around vaccines. The local supply situation is expected to normalise by the end of the second quarter.”

About GlaxoSmithKline
GlaxoSmithKline Pharmaceuticals Limited is a subsidiary of GlaxoSmithKline plc, one of the world’s leading research-based pharmaceutical and healthcare companies, committed to improving the quality of human life by enabling people to do more, feel better and live longer. For more information, visit www.gsk-india.com.

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