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15th November 2022

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Dear Sir,

Sub: Advertisement relating Results

Pursuant to clause 47 of the Listing Obligations and Disclosure Requirements Regulations, 2015 (LODR) we enclose advertisements given in Economic Times, Business Standard and Maharashtra Times relating publication of advertisement relating to quarterly financial results.

Thanking you,

Yours faithfully
For **GlaxoSmithKline Pharmaceuticals Limited**

Ajay Nadkarni
Vice President – Administration, Real Estate
& Company Secretary

Encl: Public Notice

CIN: L24239MH1924PLC001151

Taxman's Lens on Under-Invoicing of Chinese Imports

Huge disparity in data from two nations; 32 traders get notice for suspected ₹16,000-crore tax evasion

Anuradha Shukla
@timesgroup.com

New Delhi: Indian tax authorities are looking into possible instances of under-invoicing by businesses importing goods from China after finding a sizeable difference in the data sourced from the two countries. Invoiced imports from the country are substantially less than exports to India from China.



Under Scanner

Imports from China under the lens. A wide gap between trade data of both countries. Notices sent to 32 importers. Tax evasion suspected to the tune of ₹16,000 cr

Figures in \$ bn	MOC	GACC	MOC	GACC	MOC	GACC
Exports to China	17.12	17.97	18.95	20.87	23.04	28.03
Imports from China	68.35	74.92	58.71	66.78	87.65	97.58

MOC, Ministry of Commerce, India; GACC, General Administration of Customs, China

Customs authorities have issued notices to 32 importers from the last week of September for suspected tax evasion of about ₹16,000 crore through under-invoicing from April 2019 to December 2021.

"The investigation has revealed many instances of under-invoicing, specifically from China, and we have already sent notices to 32 importers and suspect tax evasion to the tune of ₹16,000 crore," a senior government official told ET without revealing any names. More such notices are likely to be sent out in the coming days, the official said.

These imports largely involve electronics goods, laptops, and mobile phones. Typically, importers under-invoice goods to save on customs duty. The government has imposed import duties on electronic goods and mobile phones among others to encourage domestic production. The higher levy has encouraged duty evasion through under-invoicing.

As per official data, India imported \$78.35 billion worth of goods in the first nine months of 2022. On the other hand, China's General Administration of Customs showed that the country's exports to India stood at \$89.99 billion in the same period, a gap of over \$10 billion. The gap has increased with each passing year. In the calendar 2019, India's import from China was \$69.33 billion, while China's data showed exports at \$74.92 billion, a gap of about \$8 billion, which increased to \$8 billion in 2020 and \$10 billion in 2021.

The industry has played down the gap saying this was mostly because of the time lag in the delivery of consignments and transactions on the high seas and not much should be read into it. "The difference can be attributed to the lag between the time when the shipments start from China and reach India, which can be two months," said Ajay Sahai, director general of Federation of Indian Export Organisations. "Also, many transactions happen in the high seas when the consignments meant for India are diverted to some other countries."

Another industry expert said that there could be interpretational issues in the export data by different authorities. According to a report by the US-based think tank Global Financial Integrity published in 2019, India lost a staggering \$13 billion, over \$9,000 crore, to trade mis-invoicing and it said most of it relate to imports from China.

IOC to Recycle 20 m PET Bottles Annually

New Delhi: Indian Oil Corporation (IOC), the nation's largest oil firm, will recycle 20 million discarded mineral water, cold drink and other PET bottles annually to make eco-friendly uniforms for staff that man its petrol pumps and LPG distributor agencies, its chairman said. In a glittering ceremony titled 'Throttled - Towards a Greener Future', IOC chairman SM Vaidya launched a special 'sustainable and green' uniform exclusively designed for nearly 300,000 fuel station attendants and LPG gas delivery personnel of the company.



Empty PET packaging discarded by the consumer after use becomes PET waste. IOC will deploy an agency to collect such bottles—20 million annually—and convert them into yarn to weave. This will then be supplied to a textile company for manufacturing uniforms for IOCs petrol pump attendants and LPG gas agency staff.

IOC is the first Indian firm to directly venture into the recycling of PET bottles. The dress materials for these uniforms have been extracted from recycled polyester derived from the processing of used and discarded PET bottles. This initiative for these uniforms has been extracted from recycled polyester derived from the processing of used and discarded PET bottles. IOC will deploy an agency to collect such bottles—20 million annually—and convert them into yarn to weave. This will then be supplied to a textile company for manufacturing uniforms for IOCs petrol pump attendants and LPG gas agency staff.

Harnessing Renewable Energy for Atmanirbhar Bharat

TOTAL INCOME
Up By **15.90%**

PROFIT BEFORE TAX
Up By **76.15%**

PROFIT AFTER TAX
Up By **67.14%**

LOAN SANCTION
Up By **89.47%**

NET WORTH
Up By **69.16%**

NET NPA REDUCTION
By **44%**

*Q2 2022-23 Vs *Q2 2021-22

Extracts of the Audited Financial Results for the period ended 30th September 2022 (₹ In Crores)

Particulars	Quarter ending	Corresponding	Previous
	September 30, 2022	September 30, 2021	year ended March 31, 2022
	(Audited)	(Audited)	(Audited)
Total Income from Operations	791.56	682.94	2,874.15
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	276.31	156.88	833.84
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	276.31	156.88	833.84
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	184.30	110.27	633.53
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	102.60	72.67	555.73
Paid up Equity Share Capital	2284.60	784.60	2,284.60
Reserves (excluding Revaluation Reserve)	3353.71	2,548.59	2,983.51
Securities Premium Account	-	-	-
Net worth	5638.31	3,333.19	5,268.11
Paid-up Debt-Capital / Outstanding Debt	30,230.36	24,351.76	27,613.07
Outstanding Redeemable Preference Shares	-	-	-
Debt Equity Ratio	5.36	7.31	5.24
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
1. Basic:	0.81	1.41	8.03
2. Diluted:	0.81	1.41	8.03
Capital Redemption Reserve	-	-	-
Debiture Redemption Reserve	374.83	328.54	351.68
Debit Service Coverage Ratio	-	Not Applicable	-
Interest Service Coverage Ratio	-	Not Applicable	-

Notes: a) The above results have been recommended by the Audit Committee of Directors and approved by Board of Directors in their respective meetings held on 11.11.2022.
b) The above is an extract of the detailed format of quarterly financial results filed with stock Exchanges under Regulation 52 of the SEBI (LODR) Regulations. The full format of the quarterly financial results are available on the website of the company (www.ireda.in), BSE (www.bseindia.com) and NSE (www.nseindia.com).
c) For the other line items referred in regulation 52(4) of the SEBI (LODR) Regulations, pertinent disclosures have been made to BSE & NSE and can be accessed at (www.bseindia.com) and (www.nseindia.com) respectively.

For and on behalf of Board of Directors
Sd/-
Pradip Kumar Das
Chairman & Managing Director
DIN : 07448576

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

(A Government of India Enterprise)

Registered Office: 1st Floor, Core-4A, East Court, India Habitat Centre, Lodhi Road, New Delhi- 110003. Tel: 011-24682206-19, Fax: 011-24682202
Corporate Office: 3rd Floor, August Kranti Bhawan, Bhitkaji Cama Place, New Delhi- 110066. Tel: 011-26717430-12, Fax: 011-26717416, Website: www.ireda.in

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Pockets of Opportunities for Funds, Startups amid Headwinds: Experts

PTI

Pune: The challenging macro environment is set to throw up pockets of opportunities for startups and investors, and funds despite tightening their purse strings will be keen on bargain-hunting for important and disruptive technology ventures, according to industry experts.



Early-stage funds will keep a watchful eye on key metrics like path-to-profitability, team and governance, cash flow cycles, and debtors and guard against over-dependence on ventures on a single client when making investment decisions, experts said while speaking at an investor panel during TIECON Pune 2022 Future Achievers Conclave.

In these tough times, tech is likely to enable for improving profitability or enhancing the ability to drive revenues. We see better adoption of tech by enterprises and expect some of our portfolio companies to do even better in these difficult times," Abhishek Prasad, managing partner of Cornerstone Ventures (CSVP Fund), said during the panel discussion.

For a startup, with a promising business idea, ICRW not only helps raise capital but also provides access to a pool of mentors and partners who can help nurture the business to its potential. Nidhi Saraf, founder and CEO of Key Venture, while speaking at the event, noted that evaluation metrics and rigour have changed, and startups, which are merely replicating services or products, will find it difficult.

"Tough questions are being asked, and plain vanilla model or just replicating a service is no longer acceptable," Saraf said. The irrational exuberance and quick term sheets that fuelled investment decisions will be replaced by greater rigour and scrutiny going forward, amid growing apprehension over funding winter or downturn investor sentiments towards funding startups.

According to the panelists, technology that fuels non-discretionary consumer spending, disrupts markets, or yields cost savings and productivity for enterprises will be attractive. The comments come at a time when investments and venture capital deal volumes in the startup space have started to taper as global investors turn wary of committing large cheques amid uncertain market conditions.

ICRW is an equity crowdfunding platform, focused on connecting investors with Indian startups and early-stage ventures, with an array of capital solutions, an co-investment commitment. For a startup, with a promising business idea, ICRW not only helps raise capital but also provides access to a pool of mentors and partners who can help nurture the business to its potential. Nidhi Saraf, founder and CEO of Key Venture, while speaking at the event, noted that evaluation metrics and rigour have changed, and startups, which are merely replicating services or products, will find it difficult.

Migsun Group Buys 26 acres of Land in Lucknow for ₹220 cr

Faizan Haidar
@timesgroup.com

New Delhi: Realty developer Migsun Group has acquired 26 acres of land in Lucknow for ₹220 crore to develop a residential and retail project, MD Yash Miglani told ET.

In July 2022, Lulu Group opened its first mall in Lucknow. Migsun group had also acquired real estate developer Ansal's stake in Ansal IT City Park (SEZ) Tech Zone and later bought 37% stake for about \$50 crore, taking full control of the SEZ. The company now plans to develop the 37.5-acre mixed-use project with built-to-suit commercial, IT and industrial units. Migsun intends to buy and develop five greenfield projects in Greater Noida with a budget of ₹1,500 crore.

There has been a remarkable jump in both absorption as well as supply of quality residential properties in various price brackets in tier-2 cities.

According to a report by CBRE, Lucknow is an important centre of government, administration, education, commerce, culture and tourism, and the key retail markets in Lucknow are Gomti Nagar, Hazratganj and Ashiyana and Alambagh.

"Many big retail projects have been launched recently in Lucknow and people have started investing in residential real estate as well. Shaheed Path is a fast-growing micro market and our current land acquisition is at Sultanpur road," Miglani said.

The company will develop 5 million sq ft on the acquired land with an investment of ₹2,000 cr. "We already have a few projects in Lucknow, and this will further strengthen our presence. The city is one of the fastest growing tier 2 market and there is more scope for residential and retail development," said Miglani. Migsun group has completed more than 40 projects, totalling about 20 million sq ft in various regions of Delhi-NCR during the last three decades of operations.

GSK GlaxoSmithKline Pharmaceuticals Limited

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022 (₹ in Lakhs)

Particulars	Standalone						Consolidated					
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
	3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 months ended 30.09.2022	6 months ended 30.09.2021	Year ended 31.03.2022	3 months ended 30.09.2022	Preceding 3 months ended 30.06.2022	Corresponding 3 months ended 30.09.2021	6 months ended 30.09.2022	6 months ended 30.09.2021	Year ended 31.03.2022
1 Revenue from continuing operations	90561	72946	91577	163007	161751	321751	91687	74510	93411	166197	165248	327803
2 Profit before Exceptional Items from continuing operations	26233	15922	25127	42155	39641	76187	28215	16003	25332	42218	39944	76747
3 Exceptional Items [net]	-	-	-	-	-	1158	-	-	-	-	-	1158
4 Profit before tax from continuing operations	26233	15922	25127	42155	39641	77345	28215	16003	25332	42218	39944	77905
5 Profit before tax from discontinued operations	-	413	2021	413	3900	170818	-	413	2021	413	3900	170818
6 Net Profit after tax from continuing operations	19356	11563	18756	30919	29416	37658	19342	11623	18915	30965	29643	38077
7 Net Profit after tax from discontinued operations	-	305	1509	305	2889	131395	-	305	1509	305	2889	131395
8 Net Profit after tax from continuing operations & discontinued operations	19356	11868	20265	31224	32305	168053	19342	11928	20424	31270	32532	169472
9 Total comprehensive income for the period	19745	11868	20265	31513	32305	168868	19731	11928	20424	31659	32532	169287
10 Paid-up Equity Share Capital (Face value per share ₹ 10)	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941
11 Other Equity	-	-	-	-	-	260821	-	-	-	-	-	249255
12 Earnings Per Share (EPS) (of ₹ 10 each) (for continuing and discontinued operations)												
Basic and diluted EPS before Exceptional Items (₹)	11.42	7.01	11.56	18.43	19.07	99.05	11.42	7.04	12.06	18.46	18.20	99.29
Basic and diluted EPS after Exceptional Items (₹)	11.42	7.01	11.56	18.43	19.07	99.79	11.42	7.04	12.06	18.46	18.20	100.04

Notes:
1. The above is an extract of the detailed format of the Financial Results for the quarter and six months ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the website of the Company at www.gsk-india.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.
2. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 11th November, 2022.

Place: Mumbai
Date: 11th November, 2022

By Order of the Board
Sridhar Venkatesh
Managing Director
DIN: 07283117

शुल्क परत द्यावेच लागणार

'यूजीसी'ने विद्यापीठे, महाविद्यालयांना खडसावले

म. टा. प्रतिनिधी, मुंबी

महाविद्यालयांमध्ये प्रवेश करून शुल्का परतवाच न देण्याचा महाविद्यालयांवर विद्यापीठ अनुदान आयोगाने (यूजीसी) कारवाईचा बटणा टाकत आहे. ३१ ऑक्टोबरपर्यंत आलेले परत कर करणाऱ्या विद्यापीठांना कोणासाठीही परिश्रमांनी १०० टक्के शुल्क परतवाच मिळायला नये, अशी सूचना 'यूजीसी'ने देताली असून, शुल्क परत न केल्याचा महाविद्यालयीय कर्मचाऱ्यांच्या कारवाईचा इशारा देण्यात आला आहे.



आता डॉ. पुष्पायच, उच्चशिक्षण कौशल महाविद्यालयांचे या निषेधाचे उद्देश्यपूर्ण करणे असल्याचे दिसून आले आहे.

विद्यापीठ अशा महाविद्यालयांमध्ये प्रवेश करणाऱ्या 'यूजीसी'कडून कायद्यात अंतर्भाव आहे. या विद्यापीठांना महाविद्यालयीय कर्मचाऱ्यांचे वेतन, वेतनवाढी, वेतनवाढीसाठी काही कारणांनी ३१ ऑक्टोबरपर्यंत आलेले प्रवेश कर, करतिले, अशा विद्यापीठांना त्यांनी भरलेल्या शुल्काची १०० टक्के परतवाच मिळायची, असा निषेध 'यूजीसी'कडून केल्या जात आहे.

परतवाच न दिल्यास अशा होणार कारवाई

- अनुदान मिळवण्यास अर्जास टाकणे
- अनुदान रोखणे
- महाविद्यालयांचे संलग्नात काढून घेण्याची विद्यापीठांना सत्कारिता करणे
- अतिरिक्त विद्यापीठ असल्यास अनुदान मिळवण्यास अर्जास टाकणे, अनुदान रोखणे, महाविद्यालयांची संलग्नात काढून घेण्याची विद्यापीठांना सत्कारिता करणे, अशा पध्तीच्या कारवाई केल्या जातील, असे 'यूजीसी'कडून स्पष्ट करण्यात आले आहे.

असल्याने विद्यापीठे, महाविद्यालयांना अनुदान मिळवण्यास अर्जास टाकणे, अनुदान रोखणे, महाविद्यालयांची संलग्नात काढून घेण्याची विद्यापीठांना सत्कारिता करणे, अशा पध्तीच्या कारवाई केल्या जातील, असे 'यूजीसी'कडून स्पष्ट करण्यात आले आहे.

भारतातून कार्बन उत्सर्जन वाढले

संयुक्त राष्ट्रांच्या अहवालातील आकडेवारी

युवास्तव्य, नवी दिल्ली
पूर्वीच्या वातावरणात २०२२मध्ये ४०.६ अब्ज टन कार्बन उत्सर्जन झाले असल्याचे जाहीर केले आहे. यामध्ये, वातावरणीय उत्सर्जनातून वेग देण्याचे गरज असल्याचे एका अहवालात म्हटले आहे. तर, भारताने होणारे कार्बन उत्सर्जन यादरम्यान अंदाजित आहे अहवालात आहे.

संयुक्त राष्ट्रांच्या शून्य शून्य रीत्या येथील हवामान परिवर्तनाने या अहवालाचे प्रकाश करणारे आहे. यासाठी २०१९मध्ये ४०.९ अब्ज टन कार्बन उत्सर्जन झाले होते. यामध्ये भारताने २.९ अब्ज टन कार्बन उत्सर्जन केले होते. यामध्ये भारताने २.९ अब्ज टन कार्बन उत्सर्जन केले होते. यामध्ये भारताने २.९ अब्ज टन कार्बन उत्सर्जन केले होते.

संयुक्त राष्ट्रांच्या शून्य शून्य रीत्या येथील हवामान परिवर्तनाने या अहवालाचे प्रकाश करणारे आहे. यामध्ये भारताने २.९ अब्ज टन कार्बन उत्सर्जन केले होते. यामध्ये भारताने २.९ अब्ज टन कार्बन उत्सर्जन केले होते.

धानपट्ट्याला घोटाळांची वाळवी

म. टा. वृत्तसेवा, भंडारा

राज्यत सरासरी भाव उताराने होणाऱ्या घुई दिवशीत मागील घुई उताराने खरीद-विक्रीत होत असल्याचे अहवाल देता असल्याची भक्ताचार्य यांचे म्हणणे आहे. यातून अहवाल देत असल्याची भक्ताचार्य यांचे म्हणणे आहे. यातून अहवाल देत असल्याची भक्ताचार्य यांचे म्हणणे आहे.



असा हाती व्यत्यय

- पर्यावरणीय धान आणून विकणे
- योगस खरेदी दाखविणे
- एकच दिवशी अतिरिक्त आनिवृत्त खरेदी दाखविणे
- योगस खरेदी दाखविणे
- एकच दिवशी अतिरिक्त आनिवृत्त खरेदी दाखविणे
- योगस खरेदी दाखविणे
- एकच दिवशी अतिरिक्त आनिवृत्त खरेदी दाखविणे
- योगस खरेदी दाखविणे

असा हाती व्यत्यय
योगस खरेदी दाखविणे
एकच दिवशी अतिरिक्त आनिवृत्त खरेदी दाखविणे
योगस खरेदी दाखविणे
एकच दिवशी अतिरिक्त आनिवृत्त खरेदी दाखविणे
योगस खरेदी दाखविणे

मुष्पुत्रांनी एकनाथ शिंदे आज भंडाऱ्यात

मुष्पुत्रांनी एकनाथ शिंदे हे आज, रविवारी भंडारा जिल्ह्याच्या दौऱ्यावर वस आहेत.

मुष्पुत्रांनी एकनाथ शिंदे हे आज, रविवारी भंडारा जिल्ह्याच्या दौऱ्यावर वस आहेत. मुष्पुत्रांनी एकनाथ शिंदे हे आज, रविवारी भंडारा जिल्ह्याच्या दौऱ्यावर वस आहेत.

मुष्पुत्रांनी एकनाथ शिंदे हे आज, रविवारी भंडारा जिल्ह्याच्या दौऱ्यावर वस आहेत. मुष्पुत्रांनी एकनाथ शिंदे हे आज, रविवारी भंडारा जिल्ह्याच्या दौऱ्यावर वस आहेत.

जहाल माओवादी शंकरनाची दलम सदस्याकडूनच हत्या

म. टा. वृत्तसेवा, गडचिरोली

जहाल माओवादी शंकरनाची दलम सदस्याकडूनच हत्या

जहाल माओवादी शंकरनाची दलम सदस्याकडूनच हत्या

जहाल माओवादी शंकरनाची दलम सदस्याकडूनच हत्या

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GSK वॉल्वोस्मिथकलाइन फार्मास्युटिकल्स लिमिटेड

३० सप्टेंबर, २०२२ ला संपलेल्या तिमाही आणि अर्ध्या वर्षाकरिता एकल (Standalone) आणि एकत्रित अलेखापरिहित वित्तीय निकषांचे विवरण

विवरण	एकल (Standalone)						एकत्रित					
	३०.०९.२०२२		३०.०९.२०२१		३०.०९.२०२१		३०.०९.२०२२		३०.०९.२०२१		३१.०३.२०२२	
	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड	ला संपलेले तोंड
१. पाणू प्रवृत्तानुसार महसूल	90561	72946	91577	163507	161761	321751	91687	74510	93411	166197	165248	327803
२. पाणू प्रवृत्तानुसार अघातकार्यक कर्षी पूर्वी नसा	25233	15922	25127	42155	39641	76197	26215	16903	25332	42218	39944	76747
अघातकार्यक कर्षी (निवळ)	—	—	—	—	—	1158	—	—	—	—	—	1158
३. पाणू प्रवृत्तानुसार कर्षी पूर्वी नसा	26233	15922	25127	42155	39641	77345	26215	16603	25332	42218	39944	77905
४. घंडीत प्रवृत्तानुसार कर्षी पूर्वी नसा	—	—	—	—	—	3900	—	—	—	—	—	3900
५. पाणू प्रवृत्तानुसार कर्षी नंतर निवळ नसा	19356	11563	18756	30919	29416	37658	19342	11623	18915	30965	29643	38077
६. घंडीत प्रवृत्तानुसार कर्षी नंतर निवळ नसा	—	—	—	—	—	305	—	—	—	—	—	305
७. पाणू आणि घंडीत प्रवृत्तानुसार कर्षी नंतर निवळ नसा	19356	11563	18756	30919	29416	37658	19342	11623	18915	30965	29643	38077
८. कर्षीव्यतिरिक्त सक्षम प्रकाश उत्सर्जन	19745	11868	20265	31613	32305	168868	19731	11928	20424	31659	32532	169287
९. पाणू प्रवृत्तानुसार कर्षी नंतर निवळ नसा	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941	16941
१०. इतर अर्धवर्ष	—	—	—	—	—	250821	—	—	—	—	—	249355
११. अर्धवर्षातील एकल (Standalone) (₹ १० प्रत्येकी)	—	—	—	—	—	—	—	—	—	—	—	—
१२. अर्धवर्षातील एकल (Standalone) (₹ १० प्रत्येकी)	—	—	—	—	—	—	—	—	—	—	—	—
अघातकार्यक कर्षीपूर्वी बँक आणि अघातकार्यक (₹)	11.42	7.01	11.96	18.43	19.07	99.05	11.42	7.04	12.06	18.46	19.20	99.29
अघातकार्यक कर्षीपूर्वी बँक आणि अघातकार्यक (₹)	11.42	7.01	11.96	18.43	19.07	99.05	11.42	7.04	12.06	18.46	19.20	100.04

टीका: मुंबई
दिनांक: ११ नोव्हेंबर, २०२२

NAVNEET EDUCATION LIMITED

Registered Office: Navneet Bhavan, Bhavan Shankar Road, Dadar (West), Mumbai - 400 028.

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations	32,616	22,006	66,278	1,00,894	54,741	1,06,052	32,960	23,117	69,374	1,02,354	55,902	1,11,430
Other Income	374	754	474	848	1,479	2,019	336	803	423	759	1,474	1,681
Total Income	32,990	22,760	66,752	1,01,742	56,220	1,08,071	33,296	23,920	69,797	1,03,113	57,376	1,13,111
Profit before tax, share of Profit/(Loss) of associates and exceptional items	4,375	3,703	20,157	24,532	9,614	15,397	1,995	1,901	18,561	20,556	7,036	12,552
Share of Profit/(Loss) of associates	—	—	—	—	—	—	—	—	—	—	—	—
Exceptional Items (Refer Note number 5 for standalone result & note number 6 for consolidated results below)	—	—	—	—	—	—	—	—	—	—	—	—
Profit for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	3,174	2,255	14,972	16,146	6,709	14,662	(219)	503	13,856	13,637	3,714	12,899
Other Comprehensive Income/(Loss) (Net of tax)	(346)	(378)	(1,105)	(1,451)	(286)	(352)	(344)	(30)	(1,103)	(1,447)	(333)	(333)
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	2,828	2,211	13,867	14,695	6,423	14,310	(563)	473	12,753	12,190	3,381	12,566
Equity Share Capital (of INR 2/- each)	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524
Other Equity	—	—	—	—	—	—	—	—	—	—	—	—
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.18	6.06	1.65	5.77
2. Diluted	1.40	0.99	6.62	8.02	2.94	6.45	(0.09)	0.24	6.18	6.06	1.65	5.77

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 10th November, 2022. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2022. (2) The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the company for the whole year. (4) The Board of Directors in its meeting held on 27th May 2022, had approved the buyback of the Company's fully paid-up equity shares having face value of INR 2 per share at the maximum buyback price of INR 100 per equity share and the maximum buyback size of INR 5,000 Lakhs. The buyback was offered to all eligible equity shareholders of the Company (other than the promoters, the promoter group and persons in control of the Company) under the open market route through stock exchange mechanism. The Company had bought back 26,57,319 equity shares during the period from 31st March 2022 under the open market route through stock exchange mechanism which are also extinguished as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Further, for the purpose of calculation of weighted average number of shares which is to be considered for quarterly and yearly Earnings Per Share, the Company had reduced equity shares which were bought back from the date on which they were bought back from the open market. (5) For the year ended 31st March 2022, exceptional items represents a) INR (6,113 Lakhs) towards profit on sale of property b) INR 2,233 Lakhs towards provision for impairment of investment in 'Indanancia Learning Private Limited' (wholly owned subsidiary) driven primarily by the losses incurred during the period, uncertainties and continuous delays in re-opening of schools which had affected the performance of the Company. (6) For the year ended 31st March 2022, exceptional items represents a) INR 2,233 Lakhs for provision for impairment of goodwill on consolidation of 'Indanancia Learning Private Limited' (wholly owned subsidiary), primarily due to losses incurred during the period, uncertainties and continuous delays in school re-opening, which has impacted the Company's performance and b) INR 2,943 Lakhs for profit on disposal of the Company's share in an associate (deemed disposal). During the year ended 31st March 2022, K12 Techno Services Private Limited had issued additional convertible securities to new investors, leading to a dilution of groups' share from 27.63% to 25.40% on a fully diluted basis. Consequently to the said dilution, gain on deemed disposal of INR 2,943 Lakhs had been accounted for in accordance with the requirements of Ind AS 28. Furthermore, the deferred tax liability of INR 673 Lakhs on this gain has been considered under serial number X 'Tax Expenses' under the sub-heading deferred tax. (7) Financial results for the quarter and half year ended 30th September 2022 of two associate companies K12 Techno Services Private Limited and Carveniche Technologies Private Limited (associate company w.e.f. 1st September 2021), one foreign subsidiary Navneet (HK) Limited and one subsidiary entity 'Navneet Learning LLP' have been considered based on financial results certified by the Management which are not subjected to limited review by their statutory auditors. (8) Previous periods/figures are regrouped and rearranged wherever necessary to conform current period presentation. (9) The above is an extract of the detailed Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 are available on www.navneet.com and Stock Exchange website www.sebiindia.com and www.sebiindia.com

For NAVNEET EDUCATION LIMITED
Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093005)
MUMBAI, 10th November, 2022

