



GlaxoSmithKline Pharmaceuticals Limited.  
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17<sup>th</sup> October 2022

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

Dear Sirs,

### **Change in Directorate**

Pursuant to Regulation 30 and Schedule III (A) (7) of the Listing and Disclosure Requirements Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today 17<sup>th</sup> October 2022 have approved the following changes in Board of Directors of the Company.

### **Appointment of Mr. Bhushan Akshikar (DIN: 09112346) as a Managing Director and Cessation of Mr. Sridhar Venkatesh (DIN: 07263117) as a Managing Director**

The Board of Directors of the Company at its meeting held today, has appointed Mr. Bhushan Akshikar as a Managing Director of the Company for period of four years effective 1<sup>st</sup> December 2022. He succeeds Mr. Sridhar Venkatesh who is moving to a new senior role within GSK Group effective 1<sup>st</sup> December 2022. The Company places on record its appreciation for the guidance and support provided by Mr. Sridhar Venkatesh during his tenure.

#### **A brief profile of Mr. Bhushan Akshikar**

Bhushan Akshikar is a seasoned business leader with a successful track record of over 26 years across local and area roles within the pharmaceutical industry.

Bhushan joined GSK India in September 2011 to lead the specialty and commercial excellence business units. In 2014, he was appointed Head of the Mass Markets business. He was subsequently elevated as the Managing Director of the publicly listed entity of GSK in Nigeria, Africa in end- 2016. Apart from a strong business turn-around, he also built a high performing, resilient team. He then moved to Turkey in 2019 to lead GSK's Vaccines business to drive strategic initiatives and launches in both private and tender segments in the Middle East, Russia CIS & Africa region. In December 2020 he returned to India as the Commercial Head of the General Medicines business and has led a cultural transformation journey for the large INR 2500+ crores General Medicines business. He has built a strong leadership pipeline reflecting in leadership position and improved competitive performance of several flagship brands of GSK.



Before joining GSK, Bhushan spent 15 years with Janssen, Johnson & Johnson in various roles leading both specialty and primary care business units in local and regional positions living in India, S Korea and Belgium. Bhushan holds a post graduate MBA in Marketing from SPJIMR and a Bachelor's Degree in Pharmaceutical sciences from University of Pune. Bhushan is married and has two sons.

Mr. Bhushan Akshikar is not related to any of the existing Directors of the Company and he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **GlaxoSmithKline Pharmaceuticals Limited**

A handwritten signature in blue ink, appearing to read 'Ajay Nadkarni', is positioned above the typed name.

Ajay Nadkarni  
Vice President - Administration, Real Estate  
& Company Secretary