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16th March 2023

To,

**BSE LIMITED** 

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Phiroze Jeejeebhoy Towers Dalal Street Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East)

Mumbai - 400001

Mumbai - 400051

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

Dear Sir

In continuation to our letter dated 7<sup>th</sup> February 2023 regarding revised National List of Essential Medicines (NLEM), 2022, while the Company awaits the final notification on some of the brands, the Company has estimated the impact of NLEM price revisions and is working on multiple mitigations. We expect the impact on our profits to be in low single digits in the next financial year.

Kindly take the above on records.

Thanking you,

Yours faithfully

For GlaxoSmithKline Pharmaceuticals Limited

Ajay Nadkarni Vice President – Administration, Real Estate & Company Secretary

CIN No. L24239MH1924PLC001151