

<<On the letterhead of the shareholder>>

Date:

To,

GlaxoSmithKline Pharmaceuticals Limited

252, Dr. Annie Besant Road, Worli, Mumbai – 400030

Sub.: Declaration under Rule 37BA of the Income Tax Act, 1961

Dear Sir/Madam,

With reference to the above we hereby inform you that we are/may be receiving income in the name of "shareholder name" (Trust) after duly deduction of tax at source (TDS) on Dividends under applicable sections of the Income Tax Act, 1961.

General Information about the Trust:

1. Name of the Trust –
2. Pan Number of the Trust –
3. The Trust is a Revocable Trust
4. The settlor of the Trust is –
5. Pan number of the Settlor –
6. Address of the Settlor -
7. Tax status –

We would like to state that the income of the trust is taxable in the hands of the settlor and credit of TDS should be given to settlor due to following reasons:

- a. As per the provisions of Section 61 of the Income Tax Act, all income arising to any person by virtue of a revocable transfer of assets shall be chargeable to income tax as income of the transferor and shall be included in his total income.
- b. Considering the aforementioned points, the income of the revocable trust is to be assessed in the hands of its settlor (i.e transferor) and not in the hands of the trust or its beneficiaries.

In view of the foregoing reasons, we are hereby filing a declaration under the Rule 37BA of the Income Tax Act 1961 for deducting the tax at source on the income of the trust in the name of settlor and thus issue the TDS certificate in the name of the settlor.

Your Truly,