

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24239MH1924PLC001151

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG4414B

(ii) (a) Name of the company

GLAXOSMITHKLINE PHARMAC

(b) Registered office address

GSK House, Dr Annie Besant Road
worli
Mumbai
Mumbai City
Maharashtra
400030

(c) *e-mail ID of the company

askus@gsk.com

(d) *Telephone number with STD code

02224959595

(e) Website

www.gsk-india.com

(iii) Date of Incorporation

13/11/1924

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange	1
2	National Stock Exchange	1,024

(b) CIN of the Registrar and Transfer Agent

L72400MH2017PLC444072

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West) Kurla

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	BIDDLE SAWYER LIMITED	U51900MH1948PLC006218	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	180,000,000	169,415,420	169,406,034	169,406,034
Total amount of equity shares (in Rupees)	1,800,000,000	1,694,154,200	1,694,060,340	1,694,060,340

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares				
Number of equity shares	180,000,000	169,415,420	169,406,034	169,406,034
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,800,000,000	1,694,154,200	1,694,060,340	1,694,060,340

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	1,417,129	167,988,905	169406034	1,694,060,3	1,694,060,;	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	1,417,129	167,988,905	169406034	1,694,060,3	1,694,060,3	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE159A01016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐

Nil

[Details being provided in a CD/Digital Media]

☒

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		28/06/2024	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

37,234,900,000

(ii) Net worth of the Company

19,492,300,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Oversees Body Corporate	127,054,524	75	0	
	Total	127,054,524	75	0	0

Total number of shareholders (promoters)

4

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	17,957,106	10.6	0	
	(ii) Non-resident Indian (NRI)	647,463	0.38	0	
	(iii) Foreign national (other than NRI)	1,938	0	0	
2.	Government				
	(i) Central Government	50	0	0	
	(ii) State Government	44	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	20,177	0.01	0	
6.	Foreign institutional investors	7,652,882	4.52	0	
7.	Mutual funds	8,752,415	5.17	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,131,015	0.67	0	
10.	Others IEPF	6,188,420	3.65	0	
	Total	42,351,510	25	0	0

Total number of shareholders (other than promoters)

121,881

**Total number of shareholders (Promoters+Public/
Other than promoters)**

121,885

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

268

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD TOTAL IN +	'100 VANGUARD BOULEVARD MAI +			606,841	0.36
VANGUARD EMERGIN +	'100 VANGUARD BOULEVARD MAI +			562,641	0.33
GOVERNMENT PENSIC +	'Bankplassen 2 P O Box 1179 Sentr +			449,500	0.27
ISHARES CORE MSCI E +	'400 HOWARD STREET SAN FRANC +			398,078	0.23
VANGUARD FIDUCIAR +	'100 VANGUARD BOULEVARD MAI +			310,205	0.18
ABU DHABI INVESTME +	'211 CORNICHE STREET PO BOX 36 +			199,382	0.12
SOCIETE GENERALE - C +	'29 BOULEVARD HAUSSMANN PAF +			193,070	0.11
ACADIAN EMERGING I +	'260 FRANKLIN STREET BOSTON M +			187,702	0.11
CALIFORNIA STATE TE +	'100 WATERFRONT PLACE WEST S/ +			183,132	0.11
EMERGING MARKETS S +	'400 HOWARD STREET SAN FRANC +			164,940	0.1
EMERGING MARKETS C +	'6300 Bee Cave Road Building One +			164,150	0.1
CITY OF NEW YORK GR +	'ONE CENTRE STREET NEW YORK N +			149,767	0.1
ISHARES CORE MSCI E +	'JP MORGAN HOUSE IFSC DUBLIN +			122,054	0.09
STICHTING PENSIOENI +	'DE ENTREE 201 AMSTERDAM'DE E +			118,154	0.07
CANADA PENSION PL +	'ONE QUEEN STREET EAST SUITE 2. +			118,098	0.07
STATE STREET GLOBAL +	'ONE LINCOLN STREET BOSTON M +			107,723	0.06
THRIFT SAVINGS PLAN +	'JP Morgan Chase Bank N.A, India S +			102,135	0.06

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BOFA SECURITIES EUR +	'51 rue La Boetie Paris			101,392	0.06
COLLEGE RETIREMENT +	'730 THIRD AVENUE NEW YORK NI +			100,981	0.06
ISHARES MSCI INDIA S +	'400 HOWARD STREET SAN FRANC +			96,185	0.06
VANGUARD FTSE ALL- +	'100 VANGUARD BOULEVARD MAI +			85,843	0.05
GENERAL ORGANIZAT +	'PO BOX 2963 KING ABDULAZIZ RO +			85,309	0.05
NEW YORK STATE COM +	'OFFICE OF THE STATE COMPTROL +			84,016	0.05
ISHARES CORE MSCI T +	'1209 The Corporation Trust Comp +			73,563	0.04
EMERGING MARKETS S +	'400 HOWARD STREET SAN FRANC +			73,556	0.04

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	118,994	121,881
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	0	0
B. Non-Promoter	1	6	1	5	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	5	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	7	2	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
R. S. Karnad	00008064	Director	600	
M Anand	00396716	Director	0	
S MAHESHWARI	01641411	Director	0	
S williams	07786724	Director	0	
B. Akshikar	09112346	Managing Director	0	
J.Chandy	09530618	Whole-time director	0	
J.Chandy	AHCPC1773F	CFO	0	
A Nadkarni	AAAPN4414B	Company Secretary	0	
Somasundaram PR	00356363	Additional director	0	
A Wadhawan	03565167	Additional director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
D Sundaram	00016304	Director	29/03/2025	Cessation
P V Bhide	03304262	Director	07/01/2025	Cessation
A N Roy	01361110	Director	29/03/2025	Cessation
A Wadhawan	03565167	Additional director	26/03/2025	Appointment
Somasundaram PR 	00356363	Additional director	26/03/2025	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/06/2024	122,416	72	75.02

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2024	9	9	100
2	02/08/2024	9	8	88.89
3	28/10/2024	9	8	88.89
4	29/10/2024	9	9	100
5	14/02/2025	8	8	100
6	26/03/2025	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	17/05/2024	4	4	100
2	Audit Committee	02/08/2024	4	4	100
3	Audit Committee	29/10/2024	4	4	100
4	Audit Committee	14/02/2025	3	3	100
5	Risk Management	02/08/2024	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
6	Risk Management	14/02/2025	3	3	100
7	Nomination Re	14/02/2025	3	3	100
8	Nomination Re	26/03/2025	3	3	100
9	Corporate Soc	25/07/2024	3	3	100
10	Stakeholders F	13/12/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	R. S. Karnad	6	6	100	9	9	100	
2	M Anand	6	6	100	6	6	100	
3	S MAHESHW	6	6	100	1	1	100	
4	S williams	6	5	83.33	0	0	0	
5	B. Akshikar	6	6	100	2	2	100	
6	J.Chandy	6	6	100	0	0	0	
7	Somasundara	0	0	0	0	0	0	
8	A Wadhawan	0	0	0	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	B. Akshikar	Managing Director	20,289,000	0	0	47,661,000	67,950,000
2	J.Chandy	Whole-time Director	14,370,000	0	0	51,347,000	65,717,000
	Total		34,659,000	0	0	99,008,000	133,667,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ajay Nadkarni	Company Secre ⁺	5,952,000	0	0	15,158,000	21,110,000
	Total		5,952,000	0	0	15,158,000	21,110,000

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R. S. Karnad	Non Independent ⁺	0	2,500,000	0	800,000	3,300,000
2	P. V. Bhide	Independent Dir ⁺	0	1,545,000	0	450,000	1,995,000
3	A N Roy	Independent Dir ⁺	0	1,989,000	0	500,000	2,489,000
4	D. Sundaram	Independent Dir ⁺	0	1,989,000	0	750,000	2,739,000
5	S.Maheshwari	Independent Dir ⁺	0	2,000,000	0	400,000	2,400,000
6	M.Anand	Independent Dir ⁺	0	2,000,000	0	650,000	2,650,000
7	Somasundaram PR ⁺	Independent Dir ⁺	0	33,000	0	0	33,000
8	A Wadhawan	Independent Dir ⁺	0	33,000	0	0	33,000
	Total		0	12,089,000	0	3,550,000	15,639,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

P N Parikh

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

1228

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

X

dated

01/11/2001

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

09112346

To be digitally signed by

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

MGT8_Glaxo - Draft.pdf
list of meeting.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company