

## **MANDATORY DEMATERIALIZATION FOR TRANSFER OF SECURITIES**

The Securities and Exchange Board of India (SEBI) has amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 whereby a request for transfer of securities shall not be processed unless the securities are held in dematerialized form. The said restriction comes into effect from December 5, 2018.

Pursuant to the said amendment, please note that with effect from December 5, 2018 –

Transfer of securities in physical form	Not allowed
Holding of securities in physical form	Allowed
Transmission/ Transposition of securities held in physical form	Allowed

In view of the aforesaid, shareholders holding physical shares are requested to dematerialize their shares on or before December 5, 2018.