

Amazon's Stake a Knot in Potential Rel-Future Deal

Amazon owns 3.5% in Future Retail, the Future Group flagship that Reliance Retail is said to be interested in

Writankar Mukherjee & Sagar Malviya

Kolkata | Mumbai: Amid talk of a possible Reliance Retail-Future Group deal, Amazon's stake in a Kishore Biyani holding company has emerged as an issue that needs to be resolved, said people familiar with the development. Reliance Retail and Amazon are competitors. Amazon owns around 3.5% in Future Retail Ltd (FRL), the flagship Future Group company that Reliance Retail is said to be eyeing. Amazon acquired this stake through an indirect transaction after it bought 49% in Future Coupons, a promoter holding company in August last year. Also, the US e-commerce giant has the first right to buy Biyani's entire holding in this company in three to 10 years from November 2019, when the deal was cleared by the Competition Commission of India (CCI). While this right can only be exercised after November 2022, Biyani is said to be in a hurry to reduce his debt, which stands at Rs 12,778 crore for the Future Group as a whole.

"Amazon had purchased shares in Future Group to block the retail asset and avoid possible takeover in the future. This was not a financial investment but a strategic one that could help expand its business in India, especially in grocery and value fashion," said one of the people cited. Future Retail, the group's flagship, runs more than 1,400 Big Bazaar and EasyDay Stores in 450 cities.

Last year, Amazon had also partnered Samara Capital to buy the More supermarket chain from the Aditya Birla group. While current government guidelines prevent foreign direct investment in retail, Amazon employed a rarely used class of shares to acquire 49% in Witzig Advisory Services, a joint venture company with Samara. Samara Capital is also one of the bidders for Biyani's holding in Future Retail, which further complicates the ongoing negotiations with Reliance Retail.

An industry executive aware of the development said, "While Reliance has progressed with talks quite a bit, Samara Capital and Premji Invest are still not out of the race. It is a dynamic situation," he said. Another industry executive said, "Biyani has options but time is a huge constraint. Reliance is much ahead and the proposed deal will largely be a share swap deal with some cash component

Intense Competition

Amazon has expanded its grocery service **Amazon Pantry to 300 cities**

Reliance has unveiled its e-commerce platform for grocery **JioMart**

Future Retail runs over **1,400 Big Bazaar** and **EasyDay** stores in **450 cities**



₹12,778cr total debt of Future Group

and Amazon will get a minuscule number of shares in parent firm Reliance Industries," the person said.

He added that Reliance has completed due diligence and negotiations on valuation are underway. E&Y and PwC conducted the due diligence on behalf of Reliance. Future Group has hired KPMG for its valuation.

Emails sent to Amazon, Reliance Retail and Future Group remained unanswered till Sunday press time.

With nearly 75% of the family's shareholding pledged to lenders, Biyani is said to have thought of selling out about four months ago when group companies missed loan repayments to banks and the market value of his listed entities dropped to a third.

In March, Future Corporate Resources Ltd (FCRL), Biyani's holding company, defaulted on debt payments resulting in IDBI Trusteeship Services invoking pledged shares in Future Retail. The holding company, FCRL, also has debt repayment obligations of Rs 1,045 crore over the next two years.

A nationwide lockdown imposed on March 25 to stop the spread of the coronavirus led to nearly half of Future's supermarkets downing shutters down since they were in malls, which were ordered to close. A large proportion of department stores also had to close. All this squeezed cash flow.

"Acquiring control in Future Retail would have been ideal for Amazon to expand its grocery play in India. Otherwise it would take 5-10 years to build a presence organically in grocery across the country and involve sizeable investment," said another industry executive.

'JSW won't Import any Materials from China'

ET Q&A SAJJAN JINDAL CHAIRMAN, JSW GROUP

JSW Group chairman Sajjan Jindal has been vocal about cutting trade links with China. For example, refractories for his company's blast furnaces will come from Turkey and Brazil, he said in an interview with Bhavya Dilipkumar & Satish John. Jindal also said he's committed to acquiring Bhushan Power & Steel Ltd but reiterated that the group cannot take on the liabilities of a "taunted and expensive asset". Edited excerpts:



Rural India is showing positive signs, urban India is slowly coming to terms with the pandemic... By Sept-Oct, things should come back to normal

As border tensions flared, your recent tweets mentioned the need to stop trade with those that are not India's friends. How viable is this option?

Of course, it is not an easy route. The auto industry is dependent on (China for) 40% of components. The steel industry's 100% refractories come from China. One approach is to say that we will be fought by our soldiers, and my job is to make steel at a cheaper price by buying from China. But another view is - look at the \$100 billion opportunities that Indian companies should tap. There will be some pain in the short run. But see, I respect my country and my army. If they (China) have killed 20 of my soldiers, I'm not going to buy products from them and strengthen their armies more.

What measures has the company taken to lower imports from China? Directly and indirectly at JSW,

there might be over a billion dollars of imports that come from China. And to curb that, we have recently put a clause in all our purchase orders that specify no materials should come from China. Our focus is, no material should be imported from a country that is not friendly to India, specifically China and Pakistan. At JSW, we used to import around 100% of refractories from China and now we have already worked out an alternative supply. We have placed orders from Brazil and Turkey and some from India. Within three-six months, the cost too will neutralise. The new supplies will be coming in by

Property Registrations in Delhi NCR Dip 68%

NEW DELHI: Property registrations in Delhi-NCR dipped by 68% in May and June from the year-ago period as the Covid-19-induced lockdown brought activities to a halt, reports Faizan Haidar. In April, a few properties were registered in Noida and Ghaziabad but none in Delhi, Gurgaon and Faridabad. More properties were recorded in May, when lockdown measures were eased, but the total number of registrations in Delhi-NCR stood at 85% below the level in the year-ago month. In Ghaziabad, registrations were down by 93%.

October.

One reason for dependence on China is cost. Will higher costs be transferred to consumers?

When we import equipment (that's) not from China, it will obviously cost around 10-15% more. We negotiate and even sacrifice some cost for the short term, and once the other countries increase their capacities, the cost will come down. It is a narrow-minded approach to think there is no other alternative.

During the pandemic, the company exported most semi-finished steel to China. Will there be any change in exports to China in the coming quarters?

We are not really restricting our exports to China, because that prerogative is with the Chinese to put a stop on Indian imports. But we are prepared if they want to stop Indian imports. As of now, there is no sign of that.

What is your outlook on the demand for FY21?

Rural India is showing positive signs, urban India is slowly coming to terms with the pandemic. There is this gut feeling that on a month-on-month basis, we will see things normalise. In the automobile sector, demand is still very weak. Four-wheelers are now at just 30% of capacity, heavy vehicles around 10%, while tractors are doing well. We are still working primarily on exports - 50% at JSW. By September-October, things should come back to normal. I won't be surprised if this October, we beat last October's number.

GlaxoSmithKline Pharmaceuticals Limited

Corporate Identity Number (CIN): L24239MH1924PLC001151
Dr. Annie Besant Road, Mumbai 400030 • Telephone: 022-24959595
Fax: 022-24959494 • Email: askus@gsk.com • Website: www.gsk-india.com

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Wednesday, July 29, 2020, inter alia, to consider and approve the Un-Audited Financial Results of the Company for the first quarter ended June 30, 2020. This intimation is also available on the website of the Company at www.gsk-india.com and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com & www.nseindia.com.

For GlaxoSmithKline Pharmaceuticals Limited
Ajay Nadkarni
Vice President - Administration,
Real Estate & Company Secretary
Place: Mumbai
Dated: July 04, 2020

Hawkins Cookers Limited
Registered Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.
CIN: L28997MH1959PLC011304
Tel: 022-2218 6607 Fax: 022-2218 1190
E-mail: ho@hawkinscookers.com
Website: www.hawkinscookers.com

NOTICE
1. The 60th AGM of the Company will be held on Wednesday, August 5, 2020, at 4:00 pm through Video Conferencing/Other Audio Visual means, in compliance with the Companies Act, 2013, read with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) hereinafter collectively referred to as "Circulars".

2. In compliance with the Circulars, electronic copies of the Notice of the AGM and the Annual Report for the year 2019-20 are being sent through emails by July 11, 2020. The same will also be available on the website of the Company and the BSE Ltd. The manner in which Members can cast their vote by remote e-voting or e-voting during the AGM will be provided in the said Notice of the AGM and in the newspaper notice to be published after the emailed notice.

3. Those Members who hold shares in physical form and have not registered their email addresses with the Company are requested to register their email addresses with the Company's Share Transfer Agent, Link Intime India Private Ltd. at https://linkintime.co.in/emailreg/email_register.html. Members holding shares in dematerialized form may update their email addresses with their Depository Participant.

Mumbai July 4, 2020
For Hawkins Cookers Limited
Hutozi Bhesania, Company Secretary

BLUE DART EXPRESS LIMITED
Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (E), Mumbai 400 099.
Tel: 022-26586444 Fax: 022-26241131 CIN: L41074MH1991PLC061074
Email: communications@bluedart.com Website: www.bluedart.com

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING

Notice is hereby given that 29th Annual General Meeting (AGM) of Blue Dart Express Limited ("Company") will be held on Friday, July 31, 2020 at 4:00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of Companies Act, 2013 and Rules made thereunder and the Securities & Exchange Board of India ("SEBI") (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as relevant circulars), to transact the business set out in the Notice of AGM.

In compliance with the relevant Circulars, the Notice of the AGM and Annual Report for the financial year 2019-2020 shall be sent to the members electronically on their e-mail ids registered by them with the Company's Depository Participant(s). The aforesaid documents are also available on the Company's website viz: www.bluedart.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL viz: https://www.evoting.nsdl.com.

The Company is providing the facility to its Members to exercise their right to vote on the business as set forth in the Notice of 29th AGM by electronic means through both remote e-voting and e-voting at the AGM and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

The remote e-voting period will commence at 9:00 a.m. on Saturday, July 25, 2020 and will end at 5:00 p.m. on Thursday, July 30, 2020. The remote e-voting module shall be disabled by NSDL for voting thereafter.

The cut-off date for determining eligibility of members through remote e-voting and voting at the 29th AGM is Thursday, July 23, 2020. The procedure for electronic voting is available in the Notice of the AGM as well as in the e-mail sent to the Members by NSDL. Please refer e-voting user manual for Shareholders available in the download section at https://www.evoting.nsdl.com.

In case of any difficulty or queries in connection with attending the Meeting through VC or casting vote through e-voting system, Members may contact:

For	Name	E-mail	Contact Number
E-voting	Mr. Amit Vishal	amiv@nsdl.co.in	022-2499 4360
	Ms. Pallavi Mhatre	pallavid@nsdl.co.in	022-2499 4545
	NSDL	evoting@nsdl.co.in	1800-222-990
Video Conference	Mr. Anubhav Saxena	anubhav@nsdl.co.in	022-2499 4835

For Blue Dart Express Limited
Sd/-
Tushar Gunderia
Sr. Vice President
Head (Legal & Compliance) & Company Secretary
Place: Mumbai
Date: July 4, 2020

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- Global Growth Champion

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Category	31.03.2020	31.03.2019
GROSS PREMIUM	₹51,030	₹44,238
PROFIT / (LOSS) AFTER TAX	₹(359)	₹2,224
TOTAL ASSETS	₹116,196	₹118,884
NET WORTH (With Fair Value Change Account)	₹35,426	₹52,765

₹ in crore

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH 2020

Sl No.	Particulars	For the year ended 31.03.2020				For the year ended 31.03.2019			
		Fire	Misc	Marine	Life	Fire	Misc	Marine	Life
1	Premiums Earned (net)	905,689	3,269,247	160,431	79,176	803,677	2,794,171	121,460	48,600
2	Profit on sale of investments (net)	60,232	160,348	10,873	2,627	51,091	124,561	9,220	1,722
3	Profit/Loss on Exchange Fluctuation	11,083	28,871	1,973	476	5,572	14,785	1,095	165
4	Interest, Dividend & Rent - Gross	82,799	220,424	14,946	3,612	75,757	184,694	13,670	2,553
	Total (A)	1,059,803	3,679,890	188,223	85,891	936,097	3,118,211	145,445	53,040
1	Claims Incurred (net)	811,116	3,298,727	114,320	79,423	829,428	2,403,183	81,971	59,413
2	Commission (net)	293,501	423,729	32,623	982	217,631	364,606	27,543	762
3	Operating Expenses related to Insurance Business	9,128	26,258	1,240	675	6,119	18,362	835	289
4	Premium Deficiency	-	-	-	1,941	-	-	-	529
	Total (B)	1,113,745	3,748,715	148,183	83,021	1,053,179	2,786,151	110,349	60,993
	Operating Profit/ Loss from Business C = (A-B)	(53,942)	(69,825)	40,940	2,870	(117,082)	332,059	35,096	(7,953)
APPROPRIATIONS									
	Transfer to Shareholders' Account	(53,942)	(69,825)	40,940	2,870	(117,082)	332,059	35,096	(7,953)
	Total (C)	(53,942)	(69,825)	40,940	2,870	(117,082)	332,059	35,096	(7,953)

Sl No.	PARTICULARS	For the year ended 31.03.2020	For the year ended 31.03.2019
1.	OPERATING PROFIT/(LOSS)		
	(a) Fire Insurance	(53,942)	(117,082)
	(b) Marine Insurance	40,940	35,096
	(c) Miscellaneous Insurance	(69,825)	332,059
	(d) Life Insurance	2,870	(7,953)
2.	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent - Gross	90,705	105,629
	(b) Profit on Sale of Investments	65,983	71,238
3.	OTHER INCOME		
	Forex Gain/(Loss)	11,958	8,457
	Miscellaneous Receipts	190	686
	TOTAL (A)	87,979	428,130
4.	Provision for Doubtful Loans & Investment	85,894	47,970
5.	Provision for Doubtful Debts	13,171	10,179
6.	Amortisation of Premium on Investments	3,150	3,047
7.	Diminution in the value of Investments written off	22,563	16,185
8.	OTHER EXPENSES		
	(Profit)/Loss on sale of Assets (Net)	35	2
	Interest & Others	1	836
	Corporate Social Responsibility Expenses	7,762	6,529
	TOTAL (B)	132,576	84,748
	Profit / (Loss) Before Tax (A) - (B)	(44,597)	343,382
	Provision for Taxation:		
	Current Tax	1,100	120,259
	Wealth Tax	-	-
	MAT Credit	-	-
	Deferred Tax	(1,823)	1,184
	Provision for tax in respect of earlier years	(7,965)	-
	MAT Credit of earlier year	-	(492)
	Profit/(Loss) After Tax	(35,900)	222,431
	Appropriations		
	(a) Balance brought forward from last year	403,033	323,367
	(b) Interim Dividend	-	-
	(c) Final Dividend	118,422	118,422
	(d) Dividend Distribution Tax	24,343	24,343
	(e) Transfer to General Reserve	-	-
	Balance carried forward to Balance Sheet	224,359	403,033

Particulars	As on 31.03.2020		As on 31.03.2019	
	₹	lakhs	₹	lakhs
SOURCES OF FUNDS				
Share Capital		87,720		87,720
Reserves And Surplus		2,104,576		2,248,386
Fair Value Change Account		-		-
Shareholders Fund		327,569		840,798
Policyholders Fund		1,162,073		2,202,265
Total		3,681,938		5,379,189
APPLICATION OF FUNDS				
Investments				
Shareholders Fund		1,570,378		2,253,774
Policyholders Fund		5,282,204		5,707,520
Loans		23,474		25,792
Fixed Assets		18,081		19,669
Deferred Tax Assets		2,079		256
Current Assets				
Cash And Bank Balances		1,585,378		1,284,791
Advances And Other Assets		3,138,026		2,596,555
Sub-Total (A)		4,723,404		3,881,346
Current Liabilities				
Provisions		6,191,271		5,080,238
		1,746,411		1,428,949
Sub-Total (B)		7,937,682		6,509,188
Net Current Assets (C)=(A-B)		(3,214,278)		(2,627,842)
Miscellaneous Expenditure		-		-
Total		3,681,938		5,379,189
CONTINGENT LIABILITIES		1,470,907		573,071

Sl No.	Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
1	Gross Premium Growth Rate	15.35	5.83
2	Gross Premium to Shareholder's fund ratio	248.60	198.10
3	Growth rate of Shareholder's fund	(8.10)	3.80
4	Net Retention Ratio	91.43	88.15
5	Net Commission Ratio	16.09	15.66
6	Expenses of Management to Gross Premium Ratio	0.70	0.60
7	Combined Ratio	114.38	105.86
8	Technical Reserves to Net Premium Ratio	156.10	150.00
9	Underwriting Balance Ratio	(13.65)	(5.67)
10	Operating Profit ratio	(1.70)	6.20
11	Liquid Assets to Liabilities Ratio	30.27	31.85
12	Net Earning Ratio	(0.77)	5.70
13	Return on		

विद्यार्थ वा. अनाकरकर
mtedit@timesgroup.com

के वळ व्यापारी बँकांमधील ठेवीदारांना विन्याचे संरक्षण देण्यासाठी स्थानपत झालेल्या विमा महामंडळाचा लाभ देशातील सहकारी बँकांनाही देण्याबाबतचा विषय प्रथम सन १९६२ मध्ये चर्चेत आला. या संदर्भात जून १९६२ मध्ये रिझर्व्ह बँकेच्या स्थायी सल्लागार समितीच्या बैठकीत या संदर्भात प्रथम ऊहापोह झाला व रिझर्व्ह बँकेची संलग्न संस्था असलेल्या ठेव विमा महामंडळाचा लाभ सहकारी बँकांच्या ठेवीदारांनाही उपलब्ध करून देण्यापूर्वी या बँकांवर रिझर्व्ह बँकेच्या नियंत्रणाची गरज प्रतिपादित करण्यात आली. या संदर्भातील टिपणी प्रथम रिझर्व्ह बँकेच्या अग्रीकन्वर्शन क्रेडिट डिपार्टमेंटने ऑगस्ट १९६३मध्ये तयार केली. त्यानुसार सहकारी बँकांना रिझर्व्ह बँकेच्या नियंत्रणात आणण्यासाठी केंद्राच्या बँकिंग रेग्युलेशन कायद्यामध्ये सुधारणा करण्याबरोबरच प्रत्येक राज्यच्या सहकारी कायद्यातही बदल सुचविण्यात आले. भटनेतील तरतुदीनुसार राज्याच्या सूचीमध्ये सहकार हा विषय येत असल्याने सहकारी बँकांच्या संदर्भात रिझर्व्ह बँकेने घेतलेल्या निर्णयांची अंमलबजावणी करण्याविषयी राज्यांच्या सहकार कायद्यात सुधारणा प्रस्तावित करण्यात आली.

कायद्यातील या सर्व सुधारणांवर रिझर्व्ह बँकेच्या स्थायी समिती सप्टेंबर २५ ऑक्टोबर १९६३ रोजी सविस्तर चर्चा झाली. सदर सभेस रिझर्व्ह बँकेचे तत्कालीन गव्हर्नर पी. सी. भट्टाचार्य व दोन्ही डेप्युटी गव्हर्नर्स हजर होते. चर्चेअंती कायद्यातील संबंधित बदल हे भारत सरकार, राज्य सरकार, राज्यांचे सहकार निबंधक, सहकारी संस्थांच्या फेडरेशन्स, राज्य सहकारी बँका इत्यादींचे प्रतिनिधी व रिझर्व्ह बँकेच्या स्थायी सल्लागार समितीचे सदस्य यांच्या एकत्र बैठकीतच मांडण्याचा निर्णय घेण्यात आला. ही बैठक १९ नोव्हेंबर १९६३ रोजी

सहकारी बँकांचे नियंत्रण

रिझर्व्ह बँकेच्या गव्हर्नरांनी पूर्वी दिलेल्या आश्वासनांनुसार नागरी बँकांच्या विकासासाठी स्वतंत्र यंत्रणेच्या निर्मितीचा आग्रह लावून न धरल्यास सहकारी बँकिंग क्षेत्राची पुढची पिढी निश्चितच आपणास माफ करणार नाही.



पार पडली. यावेळी रिझर्व्ह बँकेच्या नियंत्रणामुळे सहकारी बँकांची स्वायत्तता संपुष्टात येईल, अशी भीती व्यक्त करत अनेक राज्य सरकारांनी या प्रस्तावाला विरोध केला. सहकाराचे जास्त जाळे नसलेल्या परंतु पुढील धोक्या ओळखलेल्या तत्कालीन मद्रास व म्हैसूर राज्यांनी विमा महामंडळाच्या केवळ पंधराशे रुपयांच्या संरक्षणासाठी रिझर्व्ह बँकेच्या नियंत्रणाचे भूत अंगावर धेऊ नका, असा स्पष्ट इशारा दिला. यामुळे भविष्यात सहकारी बँकांचे भवितव्य संपूर्णतः केंद्राच्या अखत्यारितील रिझर्व्ह बँकेच्या हातात जाणार असल्याने, सहकार हा राज्याच्या अखत्यारितील विषय असूनही सहकारी बँकांच्या बाबतीत राज्यांना कोणतेच अधिकार राहणार नाहीत अशी भीती त्यांच्यासह अनेकांनी व्यक्त केली.

उपस्थितांना देत केंद्र शासनाचे वजन रिझर्व्ह बँकेच्या पाठड्यात टाकले. त्यावेळी महाराष्ट्रातील धर्नजयराव गाडगीळ, वैकुंठभाई मेहता व उपस्थितांची समजूत काढत रिझर्व्ह बँकेचे तत्कालीन गव्हर्नर पी. सी. भट्टाचार्य यांच्या प्रस्तावास पाठिंबा देत असतानाच रिझर्व्ह बँकेच्या व्यापारी दृष्टीकोनातील नियंत्रणामुळे सहकारी बँकिंग चळवळीवर अनिष्ट परिणाम होणार नाही, याबाबत दृष्टता घेण्याच्या सूचना रिझर्व्ह बँकेस दिल्या.

सहकार क्षेत्राच्या वरील सर्व शंकांचे निरासन करण्यासाठी तत्कालीन गव्हर्नर भट्टाचार्य यांनी त्यावेळी या क्षेत्राला दिलेले आश्वासन खूप महत्त्वाचे असून, आज रिझर्व्ह बँकेस त्याची आठवण करून देण्याची वेळ आली आहे. भट्टाचार्य म्हणाले की, सहकारी बँकांचे नियंत्रण रिझर्व्ह बँकेच्या अधिकारात आले असले तरी या बँकांची जबाबदारी केवळ अग्रीकन्वर्शन क्रेडिट डिपार्टमेंटकडेच सोपविण्यात येईल. कारणा या विभागाला सहकारी बँकांच्या

समितीशी सल्लामसलत करण्यात येईल. त्यानुसार रिझर्व्ह बँकेने संबंधित विधेयकाचा सुधारित मसुदा केंद्र शासनास मे १९६४ मध्ये पाठविला. दि. १७ डिसेंबर १९६४ रोजी हे विधेयक लोकसभेत मांडण्यात आले. फेब्रुवारी १९६५ मध्ये ते चर्चेसाठी पटलावर घेण्यात आले. परंतु अनिश्चित काळासाठी त्यावरील चर्चा पुढे ढकलण्यात आली. त्यावेळी देशातील सर्व सहकार क्षेत्रातून विशेषतः महाराष्ट्रातून या विधेयकावर खूप टीका झाली. त्यांना रिझर्व्ह बँकेच्या पूर्वपरवानगीशिवाय शाखा उघडण्याची परवानगी हवी होती. तसेच नॅशनल फेडरेशनने असा मुद्दा उपस्थित केला की, सहकारी बँकांची कार्यपद्धती पूर्णतः वेगळी असल्याने व्यापारी बँकांसाठी तयार केलेल्या निकषांच्या आधारे सहकारी बँकांचे आर्थिक मूल्यामपन करू नये व राज्य सरकारांना विश्वासात घेतल्याशिवाय सहकारी बँकांवर कारवाई करू नये. शेवटी धर्नजयराव गाडगीळ व वैकुंठभाई मेहता यांच्यावर या सर्व विरोधकांना विमा संरक्षणाचे महत्त्व पटवून देण्याची जबाबदारी देण्यात आली. परंतु तत्पूर्वीच या सर्व विरोधाला न जुमानता १८ ऑगस्ट १९६५ रोजी सदर विधेयक लोकसभेत पुन्हा मांडले गेले व त्याच दिवशी ते आश्चर्यकारकरित्या मंजूरही झाले. नऊ सप्टेंबर १९६५ रोजी ते राज्यसभेत मंजूर झाल्यानंतर २५ सप्टेंबर रोजी त्यास राष्ट्रपतींची अनुमती मिळाली व एक मार्च १९६६ पासून हा कायदा सहकारी बँकांना लागू झाल्याने त्या रिझर्व्ह बँकेच्या नियंत्रणाखाली आल्या.

या संपूर्ण प्रक्रियेत रिझर्व्ह बँकेचे तत्कालीन गव्हर्नर पी. सी. भट्टाचार्य यांनी सहकारी बँकिंग क्षेत्राचा कारभार या अग्रीकन्वर्शन क्रेडिट डिपार्टमेंटकडे सोपविण्याचे आश्वासन दिले होते त्याचे विलीनीकरण सन १९८२ साली त्यापुन

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करोनामुळे संपूर्ण महाराष्ट्र वारीला मुकला. वारी नाही, म्हणून पालखीच्या मुक्कामातले कीर्तन-प्रवचन नाही आणि पंढरीरायाचे दर्शनही नाही! भक्तांचे कान कीर्तन-प्रवचनासाठी आसुसले आहेत. म्हणूनच 'महाराष्ट्र टाइम्स' विद्वलनामाचा गजर थेट वाक्यांच्या घरी घेऊन येत आहे.

संत साहित्याचे आधुनिक अभ्यासक आणि प्रसिद्ध कीर्तनकार अमय टिळक यांचे रसाल आणि सुश्राव्य प्रवचन 'नामसंकीर्तनाचा सोहळा, देवपूर पाहू, डोळा'

आज 30 जून रविवार. 6.30 वाजता मटा कल्चरक्लबच्या फेसबुक पेजवर LIVE मध्ये महाराष्ट्र टाइम्स

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डॉ. कपिल डिगरे अतिदक्षता विभागातज्ज

सर्व जगभर फक्त एकच चर्चा. कारणाही तसेच आहे. ज्या पद्धतीने करोना जगभर पसरला आणि फक्त पसरला नाही; तर रूग्ण दगावण्याचे प्रमाणही अपेक्षापेक्षा अधिक आहे. आधुनिकीकरणामुळे जसा संवाद क्षीणक आणि परस्पर दळणवळण अत्यावधीत झाले आहे, त्यामागे विषाणूचा प्रसारही कमी दिवसांत जगभर झाला आहे. इतिहास चाळला तर समजेल की करोना हे काही जगावरचे पहिलेच विषाणूसंकेत नाही. याआधीही १९१८ मध्ये स्पॅनिश फ्लूने असाच धुमाळूळ घातला होता. भारतात त्या काळात मुंबई हे प्रमुख ठिकाण होते. त्यानंतर अलीकडे २००९ मध्ये स्वाइन फ्लू आला. भविष्यात आणखी एखादा विषाणू येणार. अशी

विषाणू संगे लढताना...

आरोग्यमंत्र

काय करावे?

- चंगला आहार घ्यावा. प्रतिकारशक्ती वाढवावी.
- नित्यसनी राहवे. आसपास कायमस्वरूपी स्वच्छ ठेवावी.
- जेवणाआधी हात स्वच्छ धुवावेत.
- ताण तणाव टाळावा. डॉक्टरांचा सल्ला योग्य वेळी घ्यावा.

बेशिर. मग ते हॉस्पिटल असो अथवा सार्वजनिक ठिकाण, सुशिक्षित असो अथवा अशिक्षित, तरुण असो अथवा

वयस्कर. शिस्तीचा अभाव हा एकमेव धटक करोना प्रसाराला कारणीभूत असावा. सरकारी यंत्रणा जिवाचे रान करत असताना, सर्वसाधारण लोकांमध्ये संसर्जन्य रोग प्रसार थांबवण्यासाठी आवश्यक असलेली मानसिकता अभावाने दिसली. जागतिक साधरोण ही कुठलेही एक सरकार अथवा व्यक्ती नियंत्रित करू शकत नाही. प्रत्येकाने आपल्या परीने नियमांचे काटेकोरपणे पालन केले, तर साधरोण त्रैदूरूप धारण करू शकत नाही. भविष्यात आणून सर्वांना अशा प्रकारच्या विषाणूपासून बचाव करायचा असल्यास, आणून सर्वांनी आजपासून सुरुवात केली पाहिजे. आपल्या पाल्यांना शिस्तीचे बाळकडू लहानपणापासून

'जेजे'च्या ८०० जणांचे सर्वेक्षण

पाजावे. राष्ट्रीय संकेतकाळात अत्यंत काटेकोरपणे सरकारी आरोग्य यंत्रणेकडून सांगण्यात आलेल्या मार्गदर्शक सूचना पाळणे आवश्यक आहे. वैयक्तिक स्वच्छता हे प्राधान्य असले पाहिजे. सरकारलाही आपली आरोग्य यंत्रणा मजबूत करणे आवश्यक आहे. वार्षिक अर्थसंकल्पामध्ये आरोग्य क्षेत्राला अधिक वाटा असणाला हवा. आधुनिक मशीनरीबरोबरच चांगले प्रशिक्षित डॉक्टर सहकारी यंत्रणेत सामावून घ्यायला हवेत. करोनाकाळात खासगी अथवा सरकारी यंत्रणेमध्ये जाणवलेली उणीव म्हणजे दूरदृष्टीचा आणि नियोजनाचा अभाव. सुरुवातीच्या काळात विलगीकरण कक्ष ही संकल्पना प्रभावीपणे राबवणे अवघड गेले. उच्च नियोजन सहजशक्य आहे. भविष्यात विषाणूविरुद्ध लढण्यासाठी आता आपल्याला सज्ज झाले पाहिजे.

करोना रुग्णांशी सातत्याने संपर्कात असलेले डॉक्टर तसेच इतर वैद्यकीय कर्मचारी, तृतीय आणि चतुर्थ श्रेणी कर्मचाऱ्यांमध्ये या विषाणूमुळे निर्माण झालेल्या संसर्गाचा प्रादुर्भाव अती प्रमाणात असावा यासाठी वारंवार सर्वेक्षणांमध्ये सिरों सर्वेक्षण करण्यात आले आहे. या सर्वेक्षणातून पुढे येणाऱ्या निष्कर्षांमुळे करोना संसर्गाच्या उपाचार पद्धतीमध्ये निश्चितपणे दिशा मिळेल, असा विश्वास वैद्यकीय तज्ज्ञांनी व्यक्त केला आहे. आयबीएट फाऊंडेशनच्या पुढाकाराने जेजे रुग्णालयातील करोना आणि करोना नसलेल्या

रुग्णालयांमध्येही हे सर्वेक्षण करण्यात आले आहे. यासंदर्भात अधिक माहिती देताना फाऊंडेशनचे प्रमुख डॉ. निशांत कुमार यांनी सांगितले की, या विषाणूचे वर्तन कसे आहे, त्याचा संसर्ग किती आहे याचे निश्चितपणे ठोकलेले माहित नाही. विविध प्रकारचे अभ्यास सुरू असले तरीही अद्याप अंतिम निष्कर्षांपर्यंत आणण आलेले नाही. या सिरों सर्वेक्षणांमध्ये निदान करता येणे शक्य नसले तरीही समूह संसर्ग किती आहे, त्याची व्याप्ती काय आहे, संपर्कांमध्ये असलेल्यांच्या रक्तामध्ये प्रतिरोधक कारणाची शक्ती निर्माण झाली का अशा वेगवेगळ्या पातळ्यांवर याचा अभ्यास करता येईल. त्यामुळे जोपर्यंत करोनाच्या

प्रेम विटेवरी देखिले

डॉ. रामचंद्र देखणे श्रीपांडुरंगाचे वर्णन करण्यासाठी संतांची प्रतिभा आषाढातही शब्दरसनाचा आणि भावतात्त्वाचा वसंत फुलविते. श्री विठ्ठल हा महाराष्ट्राचा लोकदेव. सार ब्रह्मभाव त्याच्या ठायी समाप्तीत करून जेव्हा विठ्ठलचे दर्शन घ्यावे, तेव्हा बाह्य दृष्टीने त्याचे रूप डोळ्यासामोर उभे राहते तर अंतर्दृष्टीने ते हृदयी ठसवते. नामदेवराय वर्णन करतात



निर्विकल्प निराकार। निःशुन्य निराधार। निर्गुण अपरंपार। चिदानंद सावळे।। दोन्ही कर ठेवूनही कही। प्रसन्न दृष्टी पाहतसे।। ते अविनाशिक ब्रह्म, निर्गुणीचे वैभव प्रसन्न दृष्टीने पाहू लागते आणि भक्तांना, वैष्णवांना, वारकऱ्यांना त्याच्या सुंदर ते ध्यान स्वरूपाची अनुभूती येते. पांडुरंगाचे वर्णन तत्त्वदर्शी आहे, भावदर्शी आहे, लीलादर्शी आहे, शब्ददर्शी आहे. पण त्याच्याही पलीकडे नेणारे ते अनुभूतीदर्शी आहे. खरं तर अनुभूती शब्दात मांडता येत नाही. ती शब्दातीत असते; पण तीच पुन्हा शब्दरूप होऊन पांडुरंगाचे गुणसंकीर्तन घडविते. संत एकनाथ महाराजांनी भागवतात त्याचे स्वरूप उभे केले आहे, मी स्वरूपी सच्चिदानंद। जगदादि आनंद कंद। नित्य सिद्ध परम शुद्ध। माझे स्वरूप विशद जाणती। ना. भा. ११/११२८

निर्विकल्प निराकार। निःशुन्य निराधार। निर्गुण अपरंपार। चिदानंद सावळे।। दोन्ही कर ठेवूनही कही। प्रसन्न दृष्टी पाहतसे।। ते अविनाशिक ब्रह्म, निर्गुणीचे वैभव प्रसन्न दृष्टीने पाहू लागते आणि भक्तांना, वैष्णवांना, वारकऱ्यांना त्याच्या सुंदर ते ध्यान स्वरूपाची अनुभूती येते. पांडुरंगाचे वर्णन तत्त्वदर्शी आहे, भावदर्शी आहे, लीलादर्शी आहे, शब्ददर्शी आहे. पण त्याच्याही पलीकडे नेणारे ते अनुभूतीदर्शी आहे. खरं तर अनुभूती शब्दात मांडता येत नाही. ती शब्दातीत असते; पण तीच पुन्हा शब्दरूप होऊन पांडुरंगाचे गुणसंकीर्तन घडविते. संत एकनाथ महाराजांनी भागवतात त्याचे स्वरूप उभे केले आहे, मी स्वरूपी सच्चिदानंद। जगदादि आनंद कंद। नित्य सिद्ध परम शुद्ध। माझे स्वरूप विशद जाणती। ना. भा. ११/११२८

पंढरपूर परिसरात संचारबंदी

संतांच्या पादुका आज मार्गस्थ पिंपरी : आषाढी वारीसाठी संत ज्ञानेश्वर महाराज आणि संत तुकाराम महाराज यांच्या पादुकांसोबत पंढरपूरला जाणाऱ्या सर्व व्यक्तींची करोना चाचणी करण्यात आली आहे. या सर्वोची सुरक्षित ने-आण करण्याची जबाबदारी राज्य सरकार आणि संस्थान समितीने घेतली आहे. करोनामुळे यंदा आषाढी पायी पालखी सोडण्या बंद करण्यात आला. तरीही परंपरा खंडित होऊ नये म्हणून निवडक व्यक्तींच्या समवेत आळंदीहून संत ज्ञानेश्वर महाराज आणि देहहून संत तुकाराम महाराज यांच्या पादुका बसने आज, मंगळवारी पंढरपूरला नेण्यात येणार आहेत.

मिळणार आहे. आषाढीदिवशी पंढरपूरत येणाऱ्या पाच जिल्ह्यांतील नऊ मानाच्या पालख्यांमध्ये आळंदीहून संत

एसटी करणार खासगी बसची बांधणी

पोहोचला असून, सध्या लॉकडाऊनमुळे दर दिवशी सुमारे २३ कोटी रुपयांचा तोटा सहन करावा लागत आहे. राज्य सरकारने एसटी महामंडळाला दोन हजार कोटी रुपयांचे फंडे जाहीर करू, अशी मागणी कामगार संघटनांनी केली आहे. दुसरीकडे एसटीच्या तीन सेंट्रल वर्कशॉप आणि नऊ प्रकल्पात एसटीच्या कामाबरोबरच हे अतिरिक्त काम केले जाणार आहे. संस्थानामुळे एसटी महामंडळाचा संचित तोटा सहा हजार कोटी रुपयांवर

म. टा. वृत्तसेवा, सोलापूर

आषाढी एकादशीनिमित्त उद्या, बुधवारी नऊ पालख्यांना पंढरपूरत येण्याची परवानगी प्रशासनाने दिली आहे, अशी माहिती पोलिस अधीक्षक मनेज पाटील यांनी दिली. यात्रेसाठी अन्य वारकरी पंढरपूरत येऊ नयेत, यासाठी पंढरपूरहून परिसरातील १० गावांत आर, मंगळवारी दुपारी दोन वाजल्यापासून २ जुलैच्या मध्यरात्रीपर्यंत संचारबंदी लागू करण्यात आल्याचेही पाटील यांनी सांगितले. आषाढी वारीनिमित्त मुख्यमंत्री उद्धव ठाकरे यांच्या हस्ते सपत्नीक महापूजा होणार आहे. यंदा महापूजेचा

पश्चिम रेल्वे विविध विद्युत कामे

व.रि. विभाग विद्युत अभियंता (उप.), पश्चिम रेल्वे, मुंबई सेंट्रल खालील कामासाठी ई-निविदा आमंत्रित करत आहे. (उप.), पश्चिम रेल्वे, मुंबई सेंट्रल, मुंबई-४००००८ यांच्या कार्यालयत निविदा उघडण्यात येतील. वेबसाईट: www.irps.gov.in ला भेट घ्यावी. 04

ग्लॉबलसिमिथकल्स इज फार्मास्युटिकल्स लिमिटेड

कॉर्पोरेट ओळख क्रमांक (CIN): L24239MH1924PLC001151
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फॅक्स: ०२२-२५९९९९४४ • ईमेल: askus@gsk.com • वेबसाईट: www.gsk-india.com

सूचना

कंपनी अधिनियम, २०१३, च्या कलम २०१ अन्वये याद्वारे सूचना देण्यात येत आहे की, कंपनी श्री. श्रीधर व्यंकटेश (Din : 07263117) यांची १ एप्रिल, २०२० ते ३१ मार्च, २०२२ पर्यंत आणि त्यांना वेतन आणि अर्वांतर भरण्याचा भरणे कायदासह कंपनीच्या व्यवस्थापकीय संचालक म्हणून नियुक्ती करण्यासाठी कंपनी अधिनियम, २०१३ च्या अनुसूची V च्या भाग (ई) त्याद्वारे आणि इतर लागू तरतुदी, कोणत्याही असल्यास त्यासह, कंपनी अधिनियम, २०१३ च्या कलम १९६, १९७ आणि अन्य लागू असलेल्या तरतुदी अंतर्गत केंद्र सरकारकडे त्यांच्या मंजूरीसाठी एक अर्ज करू इच्छित आहे.

लॉकसिमिथकल्स इज फार्मास्युटिकल्स लिमिटेड करिता अर्ज व भरणी उपाध्यक्ष-प्रशासकीय, रिअल इस्टेट व कंपनी सचिव

ठाणे महानगरपालिका, ठाणे

वृक्षप्राधिकरण जाहीर सूचना

वृक्षप्राधिकरणाकडे एकूण ५९ प्रस्ताव प्राप्त झाले असून त्यापैकी वर्तकनगर प्रमाण समिती क्षेत्रातील ०७ प्रस्ताव, उधळसर प्रमाण समिती क्षेत्रातील ०९ प्रस्ताव, नौपाडा-कोपरी प्रमाण समिती क्षेत्रातील ०९ प्रस्ताव, माजिबाडा-मानपाडा प्रमाण समिती क्षेत्रातील २१ प्रस्ताव, वागळे व लोकमान्य सावरकरनगर प्रमाण समिती क्षेत्रातील १३ प्रस्ताव, कळवा प्रमाण समिती क्षेत्रातील ७ प्रस्ताव, दिवा प्रमाण समिती क्षेत्रातील ०२ प्रस्ताव धोकादायक मृत वृक्षांबाबत प्राप्त झाले आहेत. सदर प्रस्तावांबाबत महाराष्ट्र (नागरी क्षेत्र) झाडांचे संरक्षण व जतन अधिनियम १९७५ कलम ८ (३) (क) नुसार जाहीर सूचना प्रसिद्ध करण्यात येत आहे. सदर प्रस्तावांबाबत तपशील महानगरपालिकेच्या www.thanecity.gov.in संकेतस्थळावर उपलब्ध आहे. सदर प्रस्तावांबाबतची नागरीकांस काही हरकत / आक्षेप / सूचना असल्यास दूर जाहिरात प्रसिद्ध झाल्यापासून ०७ दिवसांच्या आत लेखी स्वरूपात ठाणे महानगरपालिका, प्रशासकीय भवन, नागरी सुविधा केंद्र, तळ मजला, पांचपाखाडी, ठाणे (प.), - ४०० ६०२ येथे लेखी स्वरूपात सादर कराव्यात. मुदतीनंतर प्राप्त होणाऱ्या हरकती / सूचनांचा विचार केला जाणार नाही याची कृपया नोंद घ्यावी.

ठामपा/पिआरओ/वृक्ष/१९४/२०-२१ सही/ वृक्षअधिकारी ठाणे महानगरपालिका, ठाणे

दि: २९.०६.२०२० pls visit our official web-site www.thanecity.gov.in संरक्षित रहा, कोरोना विषाणूपासून सुरक्षित रहा !

महाराष्ट्र शासन कामगार विभाग सार्वजनिक सूचना

महाराष्ट्र राज्य में उपस्थित स्थलांतरित मजदुरों (Stranded Migrant Workers) को यह सूचित किया जाता है कि अगर वे अपने पैतृक स्थान (Native Place) जाना चाहते हैं तो कृपया नीचे दी गयी वेब साइट पर जानकारी दि. ३० जून २०२० तक दर्ज करें:

<https://migrant.mahabocw.in/migrant/form>

कृपया ध्यान रखें, यह वेबसाइट दि. ३० जून २०२० के पश्चात कार्यरत नहीं रहेगी.

सचिव तथा मुख्य कार्यकारी अधिकारी महाराष्ट्र इमारत व इतर बांधकाम कामगार कल्याणकारी मंडळ, मुंबई

पश्चिम रेल्वे विविध विद्युत कामे

व.रि. विभाग विद्युत अभियंता (उप.), पश्चिम रेल्वे, मुंबई सेंट्रल खालील कामासाठी ई-निविदा आमंत्रित करत आहे. (उप.), पश्चिम रेल्वे, मुंबई सेंट्रल, मुंबई-४००००८ यांच्या कार्यालयत निविदा उघडण्यात येतील. वेबसाईट: www.irps.gov.in ला भेट घ्यावी. 02

Brands look to fix the cover story

With safety and hygiene emerging as primary concerns in a pandemic, brands turn to packaging and presentation to gain consumer trust and confidence



The biscuit brand Parle-G reassured customers with a film about its packaging process, Flipkart has stepped up its advertising around sustainable packaging and Coke Vio promises clean packaging

VINAY UMARJI
Ahmedabad, 29 June

From home grown e-commerce major Flipkart to global cola giants such as Coca-Cola, the brand story during the pandemic is as much about the packaging, as it is about the product. As consumers put safety above all else, packaging innovations that ensure safety and damage-free, clean delivery are emerging as new avenues for brand building. And everything, from safety shields that keep employees and customers safe to the material used to keep the product from spilling over or getting contaminated, is a part of the brand narrative.

For instance, Coca Cola chose to launch its spiced buttermilk brand 'Vio' in a 180 ml 'aseptic' packaging which ensures consumers that the product has been packed in a sterile and hygienic environment. The customer-brand interface is a part of the advertising narrative across categories—Vodafone Idea India, for instance has been advertising about the protective shields

it has installed at its newly reopened telecom retail outlets. Grocery retailers, be it chains such as BigBasket and Amazon Pantry or premium retailers such as Nature's Basket, the emphasis is on the way products are sourced and packed.

Brands are promising a safe packaging and delivery facility, with ads for everything from liquid hand wash to clothes reiterating the attention paid to the way the product makes its way from the factory to the customer. Some brands are using the concerns generated by the pandemic to reiterate their commitment to eco-friendly packaging. For example, Flipkart. It set out on a self-proclaimed mission to reduce the use of plastic in its packaging last year has been emphasising the same in its ads promising safe delivery too.

Packaging design service providers such as Tata Elxsi are part of the changing brand narrative. "Covid-19 has thrown new challenges in consumer behaviour, which has changed considerably and is going to change further. Brands are trying to re-innovate, in terms of safety as well as how to reach the right

consumers. One of the big changes we are seeing in all brands is their search for sustainable solutions for their requirements, not just environmentally friendly material but how to reduce overall carbon footprint," says Shyam Sunder BK, chief designer, Packaging and Product Design at Tata Elxsi.

Having worked on several projects with customers in Europe, Shyam Sunder says that the design team is revisiting the standard industry packaging templates for products such as liquid hand wash that has quickly climbed its way into the essentials list in the pandemic. He warns that while brands are concerned, but the emphasis on safety is more than an advertising or trust-building story. "Companies and brands may be looking at automation at factory level but at packaging there is human interaction involved and one of the challenges is to prevent contamination. Just communicating that package is not contaminated is not enough," Sunder adds.

Harish Bijoor, CEO of Harish Bijoor Consults and brand strategist says that the pan-

IN SAFE HANDS

To reassure consumers, advertisers are talking up the hygiene factor in the packaging story

■ Coke promises aseptic packaging in its recent campaign for its dairy brand Vio

■ Vodafone Idea said it has provided its employees with safety shields at newly reopened retail centres

■ A Parle-G ad that focuses on the biscuits being packed by employees wearing masks and gloves

■ PepsiCo India has repeatedly emphasised the safety in packaging and delivery of its brands

demographic has brought several sensitivities around packaging to the fore, including reusability and carbon footprint, which many brands are yet to attend to. "It is only now that companies are once again looking at packaging as a whole. Even within the distribution chain, packaging has gained significance in terms of how well does it take care of the product. What has begun is a long term movement where lot of brands have begun focusing on R&D around packaging in terms of durability, messaging and innovation," he adds.

Founder director of Left & Right Communications Robinson Varghese believes that while packaging has been an integral part of the brand story in the past, the pandemic may force a systemic transformation. "The packaging innovations have to relate to the consumer habits or lifestyle changes, otherwise it's a short-lived expensive buzz. It involves restructuring of processes right from the manufacturing stage to the supply chain, from shelf-life to communication, the entire cycle has to be rethought," he says.

revenues in at least six years. For comparison, these companies' combined revenue had declined by 4.7 per cent YoY during Q3 FY15 due to a slump in commodity prices that year. Analysts say the unprecedented decline in corporate profitability is largely due to a growing mismatch between revenues and costs. For example, the combined operating expenses for companies excluding finance and IT firms, including salary and wages, raw materials, and overheads, was down just 1.9 per cent YoY during Q4 against a 49 per cent decline in operating profit during the quarter. Fixed costs such as interest and depreciation were up 9.2 per cent and 12.1 per cent, respectively, leading companies to losses.

In all, 442 companies in the entire sample reported pre-tax loss during Q4FY20 while another 453 companies reported YoY dip in PBT during the quarter. The remaining 379 companies, accounting for around 30 per cent of the sample, reported improvement in PBT. Tata Consultancy Services was the top earner during the quarter with PBT of ₹10,512 crore down 1.8 per cent YoY, followed by Reliance Industries at ₹9,223 crore (down 33.4 per cent) and HDFC Bank at ₹9,174 crore (2.5 per cent). However, eight out of 10 most profitable firms during the quarter reported YoY decline in PBT, indicating the financial challenge for India Inc in the forthcoming quarters when the full impact of Covid-19 lockdown will show.

The pandemic, the nationwide lockdown, and the accompanying economic slowdown have severely affected revenues from direct and indirect taxes, including goods and services tax. Revenue from divestment is also expected to be hit. In this scenario, the Centre is looking at various non-tax revenue sources, and any surplus from the RBI will help, officials say. As reported earlier, the government is assessing the cash position of state-owned companies and will ask them to ramp up dividend payout and share buyback as much as possible. The thinking at the Centre is that since economic activity is low, public-sector undertakings are not spending on capital expenditure as much as they had anticipated, and hence are sitting on reserves, which can be used to pay dividend and buy back shares. For 2020-21, the budgeted dividend from state-owned banks, financial institutions, and the RBI has been pegged at ₹89,648.5 crore. For 2019-20, the Centre had expected ₹1.06 trillion and got ₹1.52 trillion. Of this, a record ₹1.23 trillion was from the RBI following the recommendations of the Bimal Jalan Committee on Economic Capital Framework. In addition to that, the RBI had transferred ₹52,637 crore of excess provisions. That

surplus transfer was almost double the previous record of ₹65,896 crore in 2014-15. In 2018-19, the RBI transferred ₹50,000 crore, while in 2016-17, the dividend was only ₹30,659 crore because of demonetisation.

MNCs strike...

Morgan Stanley did not offer any comment for the story. Google has taken 58,000 sq. ft in RMZ's Infinity in Bengaluru. Google also leased 1.4 million sq. ft in Bagmane Rio in Bengaluru, reports said recently.

In other deals, IBM took 280,000 sq. ft from K Raheja Corp in Hyderabad, sources said. An IBM spokesperson, however, termed the information as inaccurate. IBM has more than 10 million sq. ft of leased office across Bengaluru, Hyderabad, Noida, Gurugram, and Kolkata. Another US tech giant Microsoft is looking to lease 1.2 million sq. ft space in Bengaluru, reports said recently. According to the additions to the DRHP filed by Mindspace Business Park REIT, the firm has leased 700,000 sq. ft of space since April 1 this year. (With inputs from Debasis Mohapatra)

Digital strike...

Waris said the sentiment could hamper the flow of Chinese capital into Indian start-ups. The government had in April amended the foreign direct investment (FDI) policy, saying that an entity of a country, which shared a land border with India, can only invest through the government route.

Blaise Fernandes, director, Gateway House, said there were essentially four types of Chinese apps in India — economic, service oriented, vanity, and strategic. "The Digital India story is globally tracked. Baidu, Alibaba, and Tencent are part of the digital 'Silk Route' of China. The ban of the 59 Chinese apps in India will negatively impact the valuations of these apps and their respective promoters," Fernandes said. The official referred to the upcoming IPO of TikTok and said: "Almost 30 per cent of its user base comes from India. This (ban) will impact TikTok's valuations negatively."

However, most home-grown start-ups and Confederation of All India Traders welcomed the move. The CAIT said it was a "big support" to its "Boycott Chinese Goods" campaign. Berges Malu, director (public policy) at ShareChat, a social media start-up, said: "This is a welcome move against platforms that have had serious privacy, cyber-security and national security risks."

Unlock 2.0...

As for containment zones, only essential activities will be allowed at least until July 31. The guidelines stated that states and Union Territories can prohibit certain activities outside containment zones based on their assessment. However, state governments cannot ban inter-state and intra-state movements of people and goods.

The fresh guidelines said the dates for resuming the remaining prohibited activities would be decided later.

More on www.business-standard.com

Andhra Pradesh State FiberNet Limited
(An enterprise of the Government of Andhra Pradesh) **APSFL**
VIJAYAWADA

Proposals are invited from interested agencies for Procurement & Supply of SFP Modules and Patch Cords for AP Fiber Grid Network. Details may be downloaded from the website: www.apsfl.in or e-procurement platform. All other details will be updated only on the website of APSFL or e-procurement platform. For any queries Email: apsfl@ap.gov.in

Sd/- Executive Director

National Peroxide Limited
CIN: L24299MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001
Head Office: C-1, Wadia International Centre, P. Budhkar Marg, Worli, Mumbai 400025
Tel: 022-66620000 • Website: www.naperol.com • Email: secretariat@naperol.com

NOTICE

Kindly refer to the earlier advertisement published in Business Standard and Mumbai Lakshadweep on June 24, 2020, regarding intimation of date of Meeting of the Board of Directors of the Company, which was scheduled to be held on Tuesday, June 30, 2020. Please note that the meeting of Board of Directors has been postponed to a later date, which will be informed in due course.

For **National Peroxide Limited**
Sd/-
(Chandukumar Parmar)
Company Secretary

Place: Mumbai
Date: June 29, 2020

GlaxoSmithKline Pharmaceuticals Limited **gsk**
Corporate Identity Number (CIN): L24239MH1924PLC001151
Dr. Annie Besant Road, Mumbai 400030 • Telephone: 022-24959595
Fax: 022-24959494 • Email: askus@gsk.com • Website: www.gsk-india.com

NOTICE

Notice is hereby given pursuant to Section 201 of the Companies Act, 2013, that the Company intends to make an application to the Central Government for its approval under sections 195, 197 and other applicable provisions of the Companies Act, 2013, read with part (e) of schedule V thereto and other applicable provisions, if any of the Companies Act, 2013, to the appointment of Mr. Sridhar Venkatesh (Din: 07263117) as Managing Director of the Company with effect from 1st April 2020 to 31st March 2022 and payment of remuneration and perquisite to him.

For **GlaxoSmithKline Pharmaceuticals Limited**
Ajay Nadkarni
Vice President – Administration,
Real Estate & Company Secretary

Place: Mumbai
Dated: 29th June, 2020

ONGC Petro additions Limited **ओपीएल**
4th Floor, 35, Nutan Bharat Society, Alkapuri, Vadodra, Gujarat - 390007.
Ph: 0265 6192660, Fax: 0265-6192666, CIN No.: U23209GJ2006PLC006282

Tender Notice:

Tender Number: 2002C00439, Tender Description: Lump Sum Turn Key (LSTK) Services For C4 Hydrogenation Unit (C4HU) Project. Tender sale period: 30.06.2020 09:00 Hrs to 13.08.2020 14:00 HRS, Pre-bid conference: 21.07.2020, Closing date and time for Bid Submission: 13.08.2020 14:00 HRS, Date & Time for opening of pre-qualification bid: 13.08.2020 15:00 HRS,

The tender document can be downloaded from www.opalindia.in. For other details of this tender including corrigendum if any, please login to OPAL web site. Bidders should regularly visit OPAL website for the latest information in this regard.

Place: Kolkata
Date: 29.06.2020

For **Phillips Carbon Black Limited**
Kaushik Mukherjee
Company Secretary

RP - Sanjiv Goenka
Group
Growing Legacies

Phillips Carbon Black Limited
CIN: L23109WB1960PLC024602
Regd. Office: 31, Netaji Subhas Road, Kolkata - 700001
Tele: +91 33 6625 1461 - 64, Fax: +91 33 2243 6681
Corporate Office: RPSG House, 2/4 Judges Court Road, 4th Floor, Kolkata - 700027, Tele: +91 33 4087 0500/0600
E-mail: pcb@rpsg.in, Web: www.pcblltd.com

Phillips Carbon Black Limited

- NOTICE OF THE 59th ANNUAL GENERAL MEETING**
- Notice is hereby given that the Fifty Ninth Annual General Meeting (59th AGM) of the Members of the Company will be convened on Thursday, the 30th day of July, 2020 at 10:30 A.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular"), without the physical presence of the Members at the AGM venue. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from the 24th day of July, 2020 to the 30th day of July, 2020 (both days inclusive).
 - The Notice of the 59th AGM and the Annual Report of the Company including the financial statements for the financial year ended 31st March, 2020 ("Annual Report") will be sent only by email to all those Members, whose email addresses are registered with the Company or with the Company's Registrar and Share Transfer Agent, namely, Link Intime India Private Limited ("RTA") or with their respective Depository Participants ("Depository"), in accordance with the MCA Circulars and the SEBI Circular. Members can join and participate in the 59th AGM of the Company through VC/OAVM facility only. The instructions for joining the 59th AGM of the Company and the manner of participation in the remote electronic voting system or casting vote through the e-voting system during the 59th AGM of the Company will be provided in the Notice of the 59th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of the 59th AGM and the Annual Report of the Company for the financial year ended 31st March, 2020 will also be available on the website of the Company, viz. www.pcblltd.com and the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at www.nseindia.com, Bombay Stock Exchange of India Limited (BSE) at www.bseindia.com and Calcutta Stock Exchange of India Limited (CSE) at www.cse-india.com respectively as well as on the website of National Securities Depository Limited (NSDL), the Agency for providing our remote electronic voting, at www.evoting.nsdl.com.
 - Members holding shares in physical form who have not registered their email addresses with the Company / Company's RTA, can get the same registered and obtain Notice of the 59th AGM of the Company along with the Annual Report for the financial year ended 31st March, 2020 and / or login details for joining the 59th AGM of the Company through VC / OAVM facility including e-voting, by sending scanned copies of the following documents by email to the Company's RTA's email i.d., viz. pcblltd.investor@rpsg.in :
 - a signed request letter mentioning your Name, Folio Number and Complete Address;
 - self attested scanned copy of the PAN Card;
 - self attested scanned copy of any document (such as Aadhar Card, Driving License, Voter Identity Card, Passport) in support of the address of the Member as registered with the Company.
 - Members holding shares in dematerialized form are requested to update their email addresses with their respective Depository Participants.
- The afore-mentioned information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and the SEBI Circular.

▶ FROM PAGE 1

No goods from China...

All central and state government departments, as well as related public sector agencies are mandated to directly purchase common-use goods and services solely through the Government e-marketplace (GeM). On this platform, sellers have to register and compete with others in an open-market model. Last week, GeM, a special purpose vehicle under the Minister of Commerce & Industry, was told that any new product on the portal must mention the country of origin. The feature was added to guide a buyer better, officials said. "Such directives are significant amid growing call to promote local suppliers and boycott Chinese goods," said another source. Even states have been sensitised against Chinese goods and services on the portal, it is learnt. These departments typically purchase stationery, cleaning equipment, daily essentials, appliances and automobiles, among other things. As of Monday, the portal showcased 1.85 million products and services. With 399,639 sellers and service providers, it has seen ₹55,379-crore worth of transactions till now. This is among the measures taken by the government recently to not just encourage 'Make in India' but also reduce imports from China.

India Inc sinks...

Combined revenues including other income and lenders' fee income was down 5.1 per cent YoY during Q4 at ₹17.8 trillion. This was the sharpest decline in corporate

Govt eyes...

The pandemic, the nationwide lockdown, and the accompanying economic slowdown have severely affected revenues from direct and indirect taxes, including goods and services tax.

BS SUDOKU

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4	7	2	3	6	5	8	9	1
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Very hard:

★★★★★

Solution tomorrow

HOW TO PLAY

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TENDER CARE — Advertrial

MR. RAJIV PODAR TO BE PRESIDENT ELECT & MR. JUZAR KHORAKIWALA TO BE VICE PRESIDENT ELECT OF IMC FOR 2020-21 W.E.F. JUNE 15, 2020

Mr Rajiv Podar, Vice-President of IMC Chamber of Commerce and Industry has been elected as the Chamber's President for 2020-21. Mr Juzar Khorakiwala, has been elected as Vice-President for the year w.e.f. June 15, 2020.



Mr Rajiv Podar will take over at the Annual General Meeting (AGM) of the Chamber to be held in July 2020 while the current President, Mr. Ashish Vaid will step down from office after completing his distinguished one-year term.

Mr Rajiv K Podar is the Managing Director of the Podar Enterprises – a century old organization with interests in education, skill development, sports, education, investment, housing and advisory services. He has been entrusted by the governments of Belarus and Benin to represent them in enlarging and deepening their economic interest in India in close association with the government of India. He also represents the Economic Promotion Council of the Canton of Zug of Switzerland, in India. He is also a founder of International Business Linkage Forum which aims at promoting trade, joint ventures and investments between the Indian government and private entities. Mr Rajiv K Podar is a Managing Trustee at various social institutes and an advisor at many educational institutes in India and abroad. He heads the International Business Committee of the Chamber and is on board of advisors at the forum of Consumer Fair Business Practises.

Mr Juzar Khorakiwala, the Vice President Elect of the IMC Chamber, is the Chairman and Managing Director of Biostadt India Ltd.

IOCL GUJARAT REFINERY PROVIDES 500 NOS. OF PULSE OXIMETERS AND IR THERMOMETERS TO VADODARA DISTRICT ADMINISTRATION

To augment Vadodara District Administration's efforts to combat Covid-19 pandemic, IndianOil Gujarat Refinery has procured and handed over to 500 Nos.



of Pulse Oximeters and IR thermometers which was required by the District Administration urgently to strengthen their efforts to save lives. The preliminary diagnostic equipment such as Pulse Oximeters and IR thermometers will be given to District Health Workers including personnel of Health Department, Police Department, NDRF and other departmental officers and employees engaged in the covid-19 frontline activities. The Vadodara Municipal Corporation (VMC) have been also provided with PPEs, Non-Contact Infrared Thermometer, Masks etc., by IOCL as a part of ongoing CER Project. The Pulse Oximeters and IR thermometers were handed over by District Collector Vadodara, Ms. Shalini Agarwal, IAS and Executive Director & Refinery Head, Mr. Sudhir Kumar to the Chief District Health Officer, during a meeting organized while ensuring social distancing, for distribution to various health department recipients of the District.

GOVERNOR OF PUNJAB & ADMINISTRATOR UT-CHANDIGARH AND UNION PETROLEUM MINISTER JOINTLY INAUGURATE BATTERY SWAPPING FACILITY - QUICK INTERCHANGE STATION - AT INDIANOIL RETAIL OUTLET IN CHANDIGARH

Shri VP Singh Badnore, Hon'ble Governor of Punjab & Administrator of UT-Chandigarh, and Shri Dharmendra Pradhan, Union Minister of Petroleum and Natural Gas and Steel, jointly inaugurated a state-of-the-art battery swapping station for electric vehicles at M/s. Kapoor Service Station, one of Indian Oil Corporation's (IndianOil) leading retail outlets in Chandigarh, through a virtual event held here today. IndianOil has partnered with M/s. SUN Mobility to set up battery-swapping stations at select fuel stations in identified cities. Shri Badnore, in his address, lauded the efforts of MoP&NG and IndianOil towards improving the environment and economic needs through a series of green initiatives. Battery-swapping technology is one such initiative that offers the best alternative among electric mobility solutions, he added.



Speaking on the occasion, Shri Pradhan commended the efforts of IndianOil and SUN Mobility in pursuing the innovative, clean energy solution, thereby contributing to the Govt. of India objective of reducing vehicular emissions. He hoped that the tie-up would energise the EV markets in India. The EV opportunity is so big that every player in the eco-system will benefit from it, he said.

In line with Hon'ble Prime Minister's vision, which focuses on reducing carbon footprint, electric mobility can help India meet its Paris Agreement commitment of reducing carbon emission intensity (emission per unit of GDP) by 33 to 35 per cent of 2005 level over 15 years, Shri Pradhan said.

GUJARAT ALKALIES AND CHEMICALS LIMITED

The Board of Directors, at its meeting held at Gandhinagar on 18th June 2020 approved the Audited Financial Results for the fourth quarter and year ended on 31st March 2020 alongwith the Audited Financial Statements for the year ended on 31st March 2020 on standalone as well as consolidated basis.

The Managing Director of the Company informed that, in spite of the stiff competition and unstable market conditions during the year, the Company could achieve the Sales Turnover of Rs. 2,654.20 Crores (Previous year Rs. 3,102.32 Crores). The Company could achieve Profit Before Tax of Rs. 491.62 Crores (Previous year Rs. 1,015.02 Crores) and Profit After Tax of Rs. 332.84 Crores (Previous year Rs. 689.65 Crores). The Company has been consistently striving towards the cost reduction. The Company has been able to maintain the production levels and sell its quality products at very competitive rates.

He further informed that, the Board has recommended for approval of the shareholders a Dividend of 80% on equity Shares of Rs. 10/- each, i.e. Rs. 8.00 per share. He stated that the Company has during the year 2019-20, also achieved the total production of 16,62,843 MT of various products in its basket as against 15,92,093 MT in the previous year, a 4.44% annual increase.