

GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030
CIN: L24239MH1924PLC001151 Tel No: +91 22 2495 9595 Fax No: +91 22 24959494

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

	Particulars	3 months ended 31.03.2026	Preceeding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
		(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
	Income					
1	Revenue from operations	98915	102259	96608	379020	372349
2	Other income	3571	3182	3946	14256	14256
3	Total Income (1+2)	102486	105441	100554	393276	386605
	Expenses					
	(a) Cost of materials consumed	10147	7010	10835	40007	47086
	(b) Purchases of stock-in-trade	22839	21727	29140	91044	84511
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	656	6171	(5341)	1350	5123
	(d) Employee benefits expense	16475	15188	15297	60725	57970
	(e) Finance costs	61	119	58	273	131
	(f) Depreciation and amortisation expense	1317	2032	1472	6644	6679
	(g) Other expenses	14079	15405	13603	55874	60730
4	Total expenses	65574	67652	65064	255917	262230
5	Profit before exceptional items and tax (3-4)	36912	37789	35490	137359	124375
6	Exceptional items (credit) (Refer Note 3)	-	-	-	264	469
7	Profit before tax (5+6)	36912	37789	35490	137623	124844
8	Tax expense					
	(a) Current tax	8724	9865	8934	35495	32318
	(b) Deferred tax	694	206	542	946	620
9	Profit for the period/year (7-8)	27494	27718	26014	101182	91906

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(Rs. in Lakhs)

	Particulars	3 months ended 31.03.2026	Preceeding 3 months ended 31.12.2025	Corresponding 3 months ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
		(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
10	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss	(1827)	829	(512)	(998)	(355)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	453	(209)	128	244	89
11	Total comprehensive income for the period (9+10)	26120	28338	25630	100428	91640
	Paid-up equity share capital (face value per share Rs. 10)	16941	16941	16941	16941	16941
	Other equity				207177	177982
	Earnings per share (EPS) (of Rs. 10 each)					
	Basic and diluted EPS before Exceptional items (Rs.)	16.23	16.36	15.35	59.59	54.01
	Basic and diluted EPS after Exceptional items (Rs.)	16.23	16.36	15.35	59.73	54.24
Not Annualised						

Statement of Assets and Liabilities

Standalone (Rs. in Lakhs)

Particulars		Standalone (Rs. in Lakhs)	
		As at 31.03.2026	As at 31.03.2025
		Audited	Audited
A	ASSETS		
1	<u>Non-Current Assets</u>		
	(a) Property, Plant and Equipment	24176	26029
	(b) Right of use Assets	3175	925
	(c) Capital work-in-progress	3292	1432
	(d) Investment Property	66	76
	(e) Intangible assets	656	1333
	(f) Financial Assets		
	i. Investments	2536	2449
	ii. Loans	-	400
	iii. Other financial assets	1341	1147
	(g) Current tax assets (net)	17853	19281
	(h) Deferred tax assets (net)	13362	14064
	(i) Other non-current assets	6722	4602
	Total non-current assets	73179	71738
2	<u>Current assets</u>		
	(a) Inventories	43035	46317
	(b) Financial assets		
	(i) Current Investments	139096	111825
	(ii) Trade receivables	27311	29255
	(iii) Cash and cash equivalents	106582	53622
	(iv) Bank balances other than (iii) above	28897	86467
	(v) Other financial assets	3951	6564
	(c) Other current assets	5440	4305
	Total current assets	354312	338355
	Total Assets	427491	410093

Statement of Assets and Liabilities

Standalone (Rs. in Lakhs)

Particulars		Standalone (Rs. in Lakhs)	
		As at 31.03.2026	As at 31.03.2025
		Audited	Audited
B	EQUITY AND LIABILITIES		
	<u>Equity</u>		
	(a) Equity Share Capital	16941	16941
	(b) Other Equity	207177	177982
	Total equity	224118	194923
	<u>Liabilities</u>		
1	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	i. Lease liabilities	1727	249
	(b) Provisions	25936	24840
	Total non-current liabilities	27663	25089
2	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	i. Lease liabilities	1600	746
	ii. Trade payables		
	Due to Micro Enterprises and Small Enterprises	654	845
	Due to others	54311	69555
	iii. Other financial liabilities	10956	17702
	(b) Other current liabilities	11804	7140
	(c) Provisions	41915	41641
	(d) Current tax liabilities (net)	54470	52452
	Total current liabilities	175710	190081
	Total liabilities	203373	215170
	Total equity and liabilities	427491	410093

Statement of Cash Flows		Standalone (Rs. in Lakhs)	
		Year ended 31.03.2026	Year ended 31.03.2025
Particulars		Audited	Audited
A.	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	Profit before exceptional items and tax	137359	124375
	Adjustments for :		
	Loss on disposal of property, plant and equipment (net)	5	151
	Interest income	(5628)	(7132)
	Gain on liquid investments	(7963)	(6965)
	Finance costs	272	131
	Depreciation and amortisation expense	6644	6679
	Allowance for doubtful debts and advances	188	238
	Operating Profit before working capital changes	130877	117477
	<u>Change in operating assets and liabilities</u>		
	Decrease in inventories	3281	5113
	Decrease/(Increase) in trade receivables	1755	(7287)
	Decrease in other assets	1206	4411
	(Decrease)/Increase in trade payables	(15518)	8490
	Increase in provisions	373	2153
	(Decrease)/Increase in other liabilities	(1822)	5739
	Cash generated from operations	120152	136096
	Income taxes paid (net of refunds)	(32010)	(8093)
	Net cash generated from operating activities (A)	88142	128003
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Payments to acquire property, plant and equipment and other intangible assets	(5528)	(2302)
	Proceeds from sale of property, plant and equipment	141	102
	Sale / redemption of mutual funds	106792	186063
	Margin money deposits (placed)/matured	(312)	1
	Investment in bank deposits (having original maturity more than 3 months but less than 12 months)	(313417)	(329655)
	Redemption / maturity of bank deposits (having original maturity more than 3 months but less than 12 months)	371271	343497
	Investment in Clean Max Galapagos Private Limited	(87)	-
	Investment in mutual funds	(132843)	(214348)
	Loan repayment from related parties	400	700
	Interest received / mutual fund gain	11882	11886
	Cash inflow/(outflow) from investing activities before exceptional items	38299	(4056)
	Exceptional items:		
	Proceeds from sale of property	264	469
	Income taxes on Exceptional items	(38)	(67)
	Net cash inflow/(outflow) from investing activities (B)	38525	(3654)

C. CASH FLOWS FROM FINANCING ACTIVITIES		
Interest other than on lease liabilities		(1)
Interest paid on lease liabilities		(272)
Principal payment of lease liabilities		(2037)
Dividend paid to company's shareholders		(71397)
Net cash outflow from financing activities	(C)	(73707)
Net increase in cash and cash equivalents	(A+B+C)	52960
Cash and cash equivalents at the beginning of the year		53622
Cash and cash equivalents at the end of the year		106582
Net increase in cash and cash equivalents		52960
		(13)
		(118)
		(1873)
		(74938)
		(76942)
		47407
		6215
		53622
		47407

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May 2026. The Statutory auditors have performed audit of the Standalone financial results for the year ended 31st March 2026 and limited review of financial results for the quarter ended 31st March 2026 and have issued an unmodified opinion.
- The figures for the 3 months ended 31st March 2026 and corresponding 3 months ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional items credit for the year ended 31st March 2026 of Rs. 264 lakhs and for the year ended 31st March 2025 of Rs.469 lakhs is on account of profit on sale of surplus residential properties
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report. This has resulted in an increase of Rs. 1182 lakhs in Employee Benefits expense for the year ended 31st March 2026. The incremental impact primarily arises due to change in wage definition.
The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors recommend a final Dividend of Rs. 57 per equity share of face value of Rs.10 each (Year ended 31st March 2025 total dividend of Rs.54 per equity share including final dividend of Rs. 42 per equity share) subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Company has only one reportable segment which is Pharmaceuticals. Accordingly, no separate disclosures of segment information have been made.

By Order of the Board


Bhushan Akshikar
Managing Director
DIN: 09112346

13th May, 2026