### GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030 CIN: L24239MH1924PLC001151 Tel No: +91 22 2495 9595 Fax No: +91 22 24959494

# STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

	Particulars	3 months ended 30.09.2025	Preceeding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	6 months ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income			6			
1	Revenue from operations	97363	80483	100005	177846	181105	372349
2	Other income	3127	4376	3219	7503	6804	14256
3	Total Income (1+2)	100490	84859	103224	185349	187909	386605
	Expenses			A 0.545 G	341	1	
	(a) Cost of materials consumed	10707	12143	13725	22850	27058	47086
	(b) Purchases of stock-in-trade	23271	23207	21674	46478	38948	84511
	(c) Changes in inventories of finished goods, stock-in-			LA KARATA			
	trade and work-in-progress	1076	(6553)	2262	(5477)	936	5123
- 1	(d) Employee benefits expense	13805	15257	15071	29062	30199	57970
	(e) Finance costs	51	42	27	93	- 64	131
	(f) Depreciation and amortisation expense	1743	1552	1686	3295	3327	6679
	(g) Other expenses	15036	11354	15378	26390	29127	60730
	Total expenses	65689	57002	69823	122691	129659	262230
5	Profit before exceptional items and tax (3-4)	34801	27857	33401	62658	58250	124375
6	Exceptional items (credit) (Refer Note 2)	264		469	264	469	469
	Profit before tax (5+6)	35065	27857	33870	62922	58719	124844
8	Tax expense					111,719	
1	(a) Current tax	9521	7385	9746	16906	16079	32318
. (	(b) Deferred tax	44	2	(745)	46	(394)	620
9 1	Profit for the period/year (7-8)	25500	20470	24869	45970	43034	91906

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							(RS. III LAKIIS)
	Particulars	3 months ended 30.09.2025	Preceeding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	6 months ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Other comprehensive income  (i) Items that will not be reclassified to profit or loss  (ii) Income tax relating to items that will not be reclassified to profit or loss  Total comprehensive income for the period (9+10)	- - 25500	- - 20470	- - 24869	45970	- - 43034	(355) 89 <b>91640</b>
	Paid-up equity share capital (face value per share Rs. 10) Other equity Earnings per share (EPS) (of Rs. 10 each)	16941	16941	16941	16941	16941	16941 177982
	Basic and diluted EPS before Exceptional items (Rs.) Basic and diluted EPS after Exceptional items (Rs.)	14.92 15.06	12.08 12.08	14.45 14.68	27.00 27.14	25.17 25.40	54.01 54.24
			Mark State of	Not Annualised	Times to a		1.14

	Statement of Assets and Liabilities		
	Particulars		As at 31.03.202
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	24699	26029
	(b) Right of use Assets	As at 30.09.2025 A  Unaudited  24699 3484 1687 71 822 2449 - 1244 16345 14018 6289 71108  50986  131311 33300 31728 40790 1137 3151 292403  Liabilities Standalone (Rs. As at 30.09.2025 As Unaudited  16941 153342 170283  2196 26115 28311	925
	(c) Capital work-in-progress	1687	1432
	(d) Investment Property		76
	(e) Intangible assets	822	1333
	(f) Financial Assets		2 1 1 1 7
	i. Investments	As at 30.09.2025 As Unaudited  24699 3484 1687 71 822 2449 1244 16345 14018 6289 71108  50986  131311 33300 31728 40790 1137 3151 292403  363511  Standalone (Rs. As at 30.09.2025 As Unaudited  16941 153342 170283	2449
	ii. Loans	- "	400
	iii.Other financial assets		1147
	(g) Current tax assets (net)	16345	19281
	(h) Deferred tax assets (net)	14018	14064
	(i) Other non-current assets	6289	4602
	Total non-current assets	71108	71738
2	Current assets		
2	(a) Inventories	50006	46217
	(b) Financial assets	50966	46317
		121211	11100
	(i) Current Investments		111825
	(ii) Trade receivables		29255
	(iii) Cash and cash equivalents		53622
	(iv) Bank balances other than (iii) above		86467
	(v) Other financial assets		6564
	(c) Other current assets		4305
	Total current assets	292403	338355
	Total Assets	363511	410093
	Statement of Assets and Liabilities	Chandalana (Da	:- 1 - 1 d - N
	Particulars		s at 31.03.2025
-	Particulars		Audited
3	EQUITY AND LIABILITIES	Ollaudited	Addited
	Equity		A ROUGH STATE OF
		16041	16941
	(a) Equity Share Capital		
	(b) Other Equity		177982
- 1	Total equity	170283	194923
	Liabilities		
	·		
- 1	Non-current liabilities		
	(a) Financial Liabilities	2405	246
	i. Lease liabilities		249
	(b) Provisions		24840
	Total non-current liabilities	28311	25089
	Current liabilities_		THE RESERVE
- 1	(a) Financial Liabilities	1	100
-	i. Lease liabilities	1375	746
- 1	ii.Trade payables		7
	Due to Micro Enterprises and Small Enterprises		845
- 1	Due to others	46846	69555
	iii.Other financial liabilities	13271	17702
	(b) Other current liabilities	5127	7140
	(c) Provisions	42259	41641
	(d) Current tax liabilities (net)	55539	52452
		164917	190081
	Total current liabilities	10.000	
-	Total current liabilities  Total liabilities	193228	215170
	Total liabilities	193228	
			2

1 3

St	ratement of Cash Flows	Standalone (F	Rs. in Lakhs)
	Particulars	Period ended 30.09.2025	Period ended 30.09.2024
	A STATE OF THE PROPERTY OF THE	Unaudited	Unaudited
A. CA	ASH FLOWS FROM OPERATING ACTIVITIES		
43.5	ofit before exceptional items and tax	62658	58250
	djustments for :		
10000		(13)	(1)
	nin on disposal of property, plant and equipment (net) terest income	(2889)	(3409)
	ain on liquid investments	(3941)	(3180)
Fir	nance costs	93	64
De	epreciation and amortisation expense	3294	3326
All	owance for doubtful debts and advances	148	220
O	perating Profit before working capital changes	59350	. 55270
Ch	nange in operating assets and liabilities	100	
(Ir	ncrease)/Decrease in inventories	(4669)	1383
	ncrease) in trade receivables	(4193)	(4850)
	ecrease in other assets	4930	3648 310
	ecrease)/Increase in trade payables	(22515) 1893	1354
	crease in provisions ecrease)/Increase in other liabilities	(6168)	4528
		2000	64.645
	ash generated from operations come taxes paid (net of refunds)	<b>28628</b> (10845)	<b>61643</b> 9604
Ne	et cash generated from operating activities (A)	17783	71247
B. CA	ASH FLOWS FROM INVESTING ACTIVITIES		<u> </u>
Day	yments to acquire property, plant and equipment and other intangible assets	(1704)	(1583)
	oceeds from sale of property, plant and equipment	79	189
	le / redemption of mutual funds	62755	113020
	vestment in mutual funds	(81285)	(129887)
	argin money deposits (placed)	(12)	(16)
Inv	vestment in bank deposits (having original maturity more than 3 months but less		1, 3
	an 12 months)	(201936)	(175554)
	demption / maturity of bank deposits (having original maturity more than 3	247060	160642
	onths but less than 12 months) an repayment from related parties	247868 400	169642 700
	rerest received	6227	4808
Ca	sh inflow/(outflow) from investing activities before exceptional items	32392	(18681)
		5252	(2002)
	cceptional items: cceeds from sale of property	264	. 469
	come taxes on Exceptional items	(38)	(67)
Ne	et cash inflow/(outflow) from investing activities (B)	32618	(18279)
	CULTI OWE FROM FINANCINE ACTIVITY		1 1
	ASH FLOWS FROM FINANCING ACTIVITIES terest other than on lease liabilities	29	(6)
1 100000	rerest other than on lease liabilities rerest paid on lease liabilities	(123)	(6) (58)
	ncipal payment of lease liabilities	(798)	(804)
	vidend paid to company's shareholders	(71403)	(54466)
	et cash outflow from financing activities (C)	(72295)	(55334)
Ne	et decrease in cash and cash equivalents (A+B+C)	(21894)	(2366)
Cas	sh and cash equivalents at the beginning of the financial year	53622	6215
	sh and cash equivalents at the end of the period	31728	3849
Ne	et decrease in cash and cash equivalents	(21894)	(2366)

#### Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th November 2025. The Statutory auditors have carried out a limited review of the standalone financial results for the quarter and six months ended ended 30th September 2025.
- 2. Exceptional items credit for the quarter and six months ended 30th September 2025 of Rs. 264 lakhs and for the year ended 31st March 2025 of Rs.469 lakhs is on account of profit on sale of surplus residential properties
- 3. The Company has only one reportable segment which is Pharmaceuticals. Accordingly, no separate disclosures of segment information have been made.

By Order of the Board

Bhushan Akshikar Managing Director

DIN: 09112346

06th November, 2025

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### GlaxoSmithKline Pharmaceuticals Limited

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# STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2025

(Rs. in Lakhs)

	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended 30.09.2024	6 months ended 30.09.2025	6 months ended 30.09.2024	Year ended 31.03.2025
		(Unaudited) (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Т	Income	THE STREET			OF THE OWNER OF THE OWNER, OR THE OWNER, OR THE OWNER, OWNER, OWNER, OWNER, OWNER, OWNER, OWNER, OWNER, OWNER,	Market Committee	
1	Revenue from operations	97994	80517	101077	178511	182542	374921
2	Other income	3357	4372	3454	7729	7018	14593
3	Total Income (1+2)	101351	84889	104531	186240	189560	389514
	Expenses						
	(a) Cost of materials consumed	11513	12806	14896	24319	28719	49990
	(b) Purchases of stock-in-trade	23272	23206	21674	46478	38948	84511
	(c) Changes in inventories of finished goods, stock-in-						
	trade and work-in-progress	768	(7241)	1879	(6473)	309	4585
	(d) Employee benefits expense	13805	15257	15071	29062	30199	57970
	(e) Finance costs	51	42	27	93	64	131
	(f) Depreciation and amortisation expense	1743	1552	1686	3295	3327	6679
	(g) Other expenses	15063	11369	15386	26432	29142	60129
4	Total expenses	66215	56991	70619	123206	130708	263995
5	Profit before exceptional items and tax (3-4)	35136	27898	33912	63034	58852	125519
6	Exceptional items [credit] (Refer Note 2)	264	A STATE OF THE PARTY OF	469	264	469	469
7	Profit before tax (5+6)	35400	27898	34381	63298	59321	125988
8	Tax expense					,	
	(a) Current tax	9607	7395	9876	17002	16232	32596
	(b) Deferred tax	44	2	(745)	46	(394)	634
9	Profit for the period/year (7-8)	25749	20501	25250	46250	43483	92758

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# STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2025

(Rs. in Lakhs)

Particulars	3 months ended 30.09.2025 (Unaudited)	Preceding 3 months ended 30.06.2025 (Unaudited)	Corresponding 3 months ended 30.09.2024 (Unaudited)	6 months ended 30.09.2025 (Unaudited)	6 months ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
	(Olladulted)	(Gliadulted)	(Ollaudited)	(Ollauditeu)	(Ollaudited)	(Audited)
Other comprehensive income (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be	-		-		1 - pre - 10	(35)
reclassified to profit or loss	7.1	7 7 34 3.718		A 64 1 1 1	- 1	8
Total comprehensive income for the period (9+10)	25749	20501	25250	46250	43483	9249
Total comprehensive income for the period attributable to owners of the Group	25749	20501	25250	46250	43483	9249
Paid-up equity share capital (face value per share Rs. 10) Other equity Earnings per share (EPS) (of Rs. 10 each)	16941	16941	16941	16941	16941	1694 17819
Basic and diluted EPS before Exceptional items (Rs.)	15.07	12.10	14.67	27.17	25.43	54.5
Basic and diluted EPS after Exceptional items (Rs.)	15.20	12.10	14.91	27.30	25.67	54.7
		Not Annualised				

	Statement of Assets and Liabilities	Consolidated (	(Rs. in Lakhs)
		The second second	
	Particulars		As at 31.03.2025 Audited
		Unaudited	Audited
ASSETS			
1 Non-Curren		Land Control of the C	
	y, Plant and Equipment		2602
(b) Right of	f use Assets	3484	92
(c) Capital	work-in-progress	1687	143
		Unaudited	
	A CONTRACTOR OF THE PROPERTY O	822	133
			T
		1247	11!
			1960
101	Table 1 to 10 to 1		
(h) Deferre	d tax assets (net)	14041	140
(i) Other no	on-current assets	6986	518
Total non-	current assets	69384	6981
Current ass		and the same of th	
	The state of the s	F3F03	4817
The second second second second second		53593	401.
The second second second			
(i) Curr	rent Investments	131311	1118
(ii) Tra	de receivables	33300	292
(iii) Cas	sh and cash equivalents	33993	5388
		40790	8646
			707
			430
Total curre	ent assets	29/128	34098
Total Asse	te	366512	41080
	Statement of Assets and Liabilities	Consolidated (	Rs. in Lakhs)
	Statement of Assets and Liabilities	Consolidated (	Rs. in Lakhs)
	Statement of Assets and Liabilities  Particulars		As at 31.03.2025
		As at 30.09.2025	
EQUITY AN	Particulars	As at 30.09.2025	As at 31.03.2025
	Particulars	As at 30.09.2025	As at 31.03.2025
Equity	Particulars ND LIABILITIES	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
Equity (a) Equity S	Particulars  ND LIABILITIES  hare Capital	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
Equity (a) Equity S (b) Other Ed	Particulars  ND LIABILITIES  hare Capital quity	As at 30.09.2025 Unaudited 16941 153829	As at 31.03.2025 Audited 1694 17819
Equity (a) Equity S	Particulars  ND LIABILITIES  hare Capital quity	As at 30.09.2025 Unaudited 16941 153829	As at 31.03.2025 Audited 1694 17819
Equity (a) Equity S (b) Other Ed	Particulars  ND LIABILITIES  hare Capital quity	As at 30.09.2025 Unaudited 16941 153829	As at 31.03.2025 Audited 1694 17819
Equity (a) Equity S (b) Other Editorial equit Liabilities Non-current	Particulars  ND LIABILITIES  hare Capital quity  Ty  liabilities	As at 30.09.2025 Unaudited 16941 153829	As at 31.03.2025 Audited 1694 17819
Equity (a) Equity S (b) Other Editorial equit Liabilities Non-current	Particulars  ND LIABILITIES  hare Capital quity  Ty  liabilities	As at 30.09.2025 Unaudited  16941 153829 170770	As at 31.03.2025 Audited 1694 17819 19513
Equity (a) Equity S (b) Other Editor Total equit Liabilities Non-current (a) Financial	Capital work-in-progress   1687	As at 31.03.2025 Audited 1694 17819 19513	
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease	Particulars  ND LIABILITIES  hare Capital quity  Liabilities Liabilities Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770	As at 31.03.2025 Audited 1694 17819 19513
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other	Particulars  ND LIABILITIES  hare Capital quity  Liabilities Liabilities Liabilities Financial liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition (b) Other Edition (c) Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision	Particulars  ND LIABILITIES  hare Capital quity  Liabilities I Liabilities I liabilities I financial liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition  Total equit  Liabilities  Non-current (a) Financial i. Lease ii. Other (b) Provision  Total non-c	Particulars  ND LIABILITIES  hare Capital quity  V  Iliabilities I Liabilities I liabilities I financial liabilities as current liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition (b) Other Edition (c) Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil	Particulars  ND LIABILITIES  hare Capital quity  V  Iliabilities I Liabilities I liabilities I rinancial liabilities Inscriptions Inscr	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition (b) Other Edition (c) Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil (a) Financial	Particulars  ND LIABILITIES  hare Capital quity  V  Iliabilities I Liabilities I liabilities I rinancial liabilities Instructions I liabilities I Liabilities I Liabilities I Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186 28382	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition (b) Other Edition (c) Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil (a) Financial i. Lease	Particulars  ND LIABILITIES  hare Capital quity  V  Iliabilities I Liabilities I liabilities I rinancial liabilities Is current liabilities Iliabilities I Liabilities I Liabilities I Liabilities I Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186 28382	As at 31.03.2025 Audited  1694 17819 19513
Equity (a) Equity S (b) Other Edition Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabi (a) Financial i. Lease li. Lease li. Trade	Particulars  ND LIABILITIES  hare Capital quity  Liabilities  I Liabilities  I financial liabilities  Iss  current liabilities  I Liabilities  I Liabilities  I Liabilities  I payables	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186 28382	As at 31.03.2025 Audited  1694 17819 19513  24 2491 2516
Equity (a) Equity S (b) Other Edition Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil (a) Financial i. Lease ii. Lease li.Trade Due to	Particulars  ND LIABILITIES  hare Capital quity  Liabilities I Liabilities I financial liabilities Is current liabilities I Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506	As at 31.03.2025 Audited  1694 17819 19513  2491 2516
Equity (a) Equity S (b) Other Edition Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil (a) Financial i. Lease ii. Trade Due to	Particulars  ND LIABILITIES  hare Capital quity  Liabilities  I Liabilities  I financial liabilities  Is current liabilities  I Liabilities  I Liabilities  O Micro Enterprises and Small Enterprises  O others	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451	As at 31.03.2025 Audited  1694 17819 19513  2491 2516
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabi (a) Financial i. Lease li.Trade Due to Due to iii.Other	Particulars  ND LIABILITIES  hare Capital quity  Ey    liabilities     Liabilities     liabilities     financial liabilities     ss   current liabilities     liabilities     liabilities     by     current liabilities     by     current liabilities     current liabilities     current liabilities     current liabilities     current liabilities     content liabilitie	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271	As at 31.03.2025 Audited  1694 17819 19513  2491 2516
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabi (a) Financial i. Lease li.Trade Due to Due to iii.Other	Particulars  ND LIABILITIES  hare Capital quity  Ey    liabilities     Liabilities     liabilities     financial liabilities     ss   current liabilities     liabilities     liabilities     by     current liabilities     by     current liabilities     current liabilities     current liabilities     current liabilities     current liabilities     content liabilitie	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271 6957	As at 31.03.2025 Audited  1694 17819 19513  2491 2516  74 85 6997 1770 715
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabi (a) Financial i. Lease li.Trade Due to Due to iii.Other (b) Other cu	Particulars  ND LIABILITIES  hare Capital quity  Ey    liabilities     Liabilities     liabilities     financial liabilities     scurrent liabilities     Liabilities     liabilities     liabilities     o Micro Enterprises and Small Enterprises     o others     financial liabilities     financial liabilities     financial liabilities     financial liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271 6957 42259	As at 31.03.2025 Audited  1694 17819 19513  2491 2516  74 85 6997 1770 715 4164
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabi (a) Financial i. Lease li.Trade Due to Due to iii.Other (b) Other cu (c) Provision	Particulars  ND LIABILITIES  hare Capital quity  Ey    liabilities     Liabilities     liabilities     financial liabilities     scurrent liabilities     Liabilities     liabilities     liabilities     abilities     abilities     bothers     financial liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271 6957	As at 31.03.2025 Audited  1694 17815 19513  244 2491 2516  74 85 6997 1770 715 4164 5245
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabil i. Lease ii.Trade Due to Due to iii.Other (b) Other cu (c) Provision (d) Current to	Particulars  ND LIABILITIES  hare Capital quity  Ey    liabilities     Liabilities     liabilities     financial liabilities     scurrent liabilities     Liabilities     liabilities     liabilities     o Micro Enterprises and Small Enterprises     o others     financial liabilities     financial liabilities     financial liabilities     financial liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271 6957 42259	As at 31.03.2025 Audited  1694 17815 19513  244 2491 2516  74 85 6997 1770 715 4164 5245
Equity (a) Equity S (b) Other Ec Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provisior Total non-c Current liabil i. Lease ii.Trade Due to Due to iii.Other (b) Other cu (c) Provision (d) Current total Total current  Total current	Particulars  ND LIABILITIES  hare Capital quity  Liabilities  Liabilities  I Liabilities  I Liabilities  I Liabilities  I Liabilities  Ourrent liabilities  liabilities  I Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 26186 28382  1375 506 47451 13271 6957 42259 55541 167360	As at 31.03.2025 Audited  1694 17819 19513  244 2491 25160  74 85 6997 1770 715 4164 5245 190513
Equity (a) Equity S (b) Other Edition Total equit Liabilities Non-current (a) Financial i. Lease ii. Other (b) Provision Total non-current liabil i. Lease ii. Trade Due to Due to iii. Other (b) Other cu (c) Provision (d) Current tit	Particulars  ND LIABILITIES  hare Capital quity  Liabilities  Liabilities  I Liabilities  I Liabilities  I Liabilities  I Liabilities  Ourrent liabilities  liabilities  I Liabilities	As at 30.09.2025 Unaudited  16941 153829 170770  2196 - 26186 28382  1375 506 47451 13271 6957 42259 55541	As at 31.03.2025 Audited  1694 17815 19513  244 2491 2516  74 85 6997 1770 715 4164 5245

	Statement of Cash Flows		Consolidated (	
	Particulars		Period ended 30.09.2025	Period ended 30.09.2024
	Management of the Park of the	T = 1,	Unaudited	Unaudited
	CACH FLOWIC FROM OPERATING ACTIVITIES			
	CASH FLOWS FROM OPERATING ACTIVITIES		52074	58852
	Profit before exceptional items and tax	-	63034	30032
	Adjustments for:	1		
	Gain on disposal of property, plant and equipment (net)		(13)	(220
	Interest income		(2895)	(336)
	Gain on liquid investments	-	(3941)	(316)
- 1	Finance costs Depreciation and amortisation expense		3295	332
- 1	Allowance for doubtful debts and advances		148	220
- 1	Excess provision written back		(220)	
	Operating Profit before working capital changes		59501	55914
	Change in operating assets and liabilities		(5440)	74
	(Increase)/Decrease in inventories		(5419)	743
- 1	(Increase) in trade receivables		(4193) 5488	(4850 5191
	Decrease in other assets (Decrease)/Increase in trade payables		(22109)	638
	Increase in provisions	, ,	1893	1354
	(Decrease)/Increase in other liabilities		(6167)	4532
	Cash generated from operations		28994	63522
1	Income taxes paid (net of refunds)		(10620)	9511
1	Net cash generated from operating activities	(A)	18374	73033
В. 1	CASH FLOWS FROM INVESTING ACTIVITIES	1		
	Payments to acquire property, plant and equipment and other intan	gible assets	(1704)	(1584
	Proceeds from sale of property, plant and equipment	. 7	79	189
	Sale / redemption of mutual funds		62755 (81285)	214087 (231560
	investment in mutual funds Margin money deposits (placed)		(12)	(251560
1	investment in bank deposits (having original maturity more than 3 r	months but less		Normal Control
100	han 12 months) Redemption / maturity of bank deposits (having original maturity m	ore than 3 months	(201936)	(175554
	out less than 12 months)		247868	169642
	Advance towards sale of Property		1818	(170
1	interest received		6220	5373
0	Cash inflow/(outflow) from investing activities before exce	ptional items	33803	(19593)
	Exceptional items:			
	Proceeds from sale of property		264	469
I	ncome taxes on Exceptional items		(38)	(67)
P	Net cash inflow/(outflow) from investing activities	(B)	34029	(19191)
c. g	CASH FLOWS FROM FINANCING ACTIVITIES		. 10	
	nterest other than on lease liabilities		29	(6
	nterest paid on lease liabilities		(123)	(58)
	Principal payment of lease liabilities		(798)	(804)
	Dividend paid to shareholders	(6)	(71403)	(54466)
r	let cash outflow from financing activities	(C)	(72295)	(55334)
L	Net decrease in cash and cash equivalents	(A+B+C)	(19892)	(1491)
C	ash and cash equivalents at the beginning of the financial year		53885	6417
	ash and cash equivalents at the end of the period		33993	4926
- 1	let decrease in cash and cash equivalents	10.00	(19892)	(1491)

### Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th November 2025. The Statutory auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended ended 30th September 2025.
- 2. Exceptional items credit for the quarter and six months ended 30th September 2025 of Rs. 264 lakhs and for the year ended 31st March 2025 of Rs.469 lakhs is on account of profit on sale of surplus residential properties
- 3. The Group has only one reportable segment which is Pharmaceuticals. Accordingly, no separate disclosures of segment information have been made.

By Order of the Board

Bhushan Akshikar Managing Director

DIN: 09112346

06th November, 2025