

GlaxoSmithKline Pharmaceuticals Limited

Registered Office: Dr. Annie Besant Road, Mumbai - 400 030

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH, 2015 OF GLAXOSMITHKLINE PHARMACEUTICALS LIMITED AND BIDDLE SAWYER LIMITED

(Rs. lakhs)

	Audited	
	15 months ended 31.03.15	12 months ended 31.12.2013
PART I		
Income from Operations		
Net Sales (net of excise duty)	327247	253833
Other Operating Income (net of expenses relating to service income)	3204	2436
Total Income from Operations (net)	330451	256269
Expenses		
Cost of materials consumed	73424	54369
Purchases of stock-in-trade	77990	67116
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370)	(5110)
Total materials consumed	151044	116375
Employee benefits expense	49302	36205
Depreciation	2535	1988
Other expenses	72646	55367
Expenses relating to service income	(5839)	(4501)
Total operating expenses	118644	89059
Total expenses	269688	205434
Profit from Operations before Other Income and Exceptional Items	60763	50835
Other Income	19993	17695
Profit from ordinary activities before Exceptional Items	80756	68530
Exceptional Items	(5188)	2615
Profit from ordinary activities before tax	75568	71145
Tax Expense	27927	22978
Net Profit from ordinary activities	47641	48167
Paid-up Equity Share Capital (Face value per share Rs. 10)	8470	8470
Reserves excluding Revaluation Reserves	174427	190503
Earnings Per Share (EPS) (of Rs. 10 each) (not annualised)		
Basic and diluted EPS (Rs.)	56.2	56.9
PART II		
A. PARTICULARS OF SHAREHOLDING		
Public Shareholding		
Number of shares	21175755	41785529
Percentage of shareholding	25.0%	49.3%
Promoters and promoter group Shareholding		
(a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
(b) Non-encumbered		
- Number of shares	63527262	42917488
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75.0%	50.7%

**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
OF GLAXOSMITHKLINE PHARMACEUTICALS LIMITED AND BIDDLE SAWYER LIMITED**

(Rs. lakhs)

EQUITY AND LIABILITIES

Shareholders' Funds
(a) Share capital
(b) Reserves and surplus
Sub-total - Shareholders' funds

Non-current liabilities
(a) Long-term borrowings
(b) Other long-term liabilities
(c) Long-term provisions
Sub-total - Non-current liabilities

Current liabilities
(a) Trade payables
(b) Other current liabilities
(c) Short-term provisions
Sub-total - Current liabilities

TOTAL - EQUITY AND LIABILITIES

ASSETS

Non-current assets
(a) Fixed assets
(b) Non-current investments
(c) Deferred tax assets (net)
(d) Long-term loans and advances
(e) Other non-current assets
Sub-total - Non-current assets

Current assets
(a) Current investments
(b) Inventories
(c) Trade receivables
(d) Cash and bank balances
(e) Short-term loans and advances
(f) Other current assets
Sub-total - Current assets

TOTAL - ASSETS

	As at 31.03.2015	As at 31.12.2013
	8470	8470
	174427	190503
	182897	198973
	263	361
	530	498
	27222	24230
	28015	25089
	30804	28563
	13009	8413
	66842	51914
	110655	88890
	321567	312952
	23830	16195
	6	6
	8310	9229
	29317	23773
	1405	1355
	62868	50558
	-	1000
	37560	34697
	10032	9639
	191060	204159
	12217	7294
	7830	5605
	258699	262394
	321567	312952