

Particulars	3 months ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	-

1. Sales for the quarter ended 30th June, 2013 continued to be affected by constraints on supply in addition to impact on trade pipelines arising out of the implementation of the recently announced price changes pursuant to the new Drugs (Prices Control) Order, 2013. We expect supply constraints to be mitigated through the second half of the year.
2. Exceptional Items for the three months ended 30th June, 2013 mainly pertain to sale of property.
3. The Company has only one reportable segment which is Pharmaceuticals. Accordingly, no separate disclosures of segment information have been made.
4. The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

(Rs. lakhs)

Particulars	As at 30.06.2013	As at 31.12.12
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	8470	8470
(b) Reserves and surplus	221015	192531
Sub-total - Shareholders' funds	229485	201001
Non-current liabilities		
(a) Long-term borrowings	360	414
(b) Other long-term liabilities	497	497
(c) Long-term provisions	23994	23479
Sub-total - Non-current liabilities	24851	24390
Current liabilities		
(a) Trade payables	26662	23519
(b) Other current liabilities	7718	8813
(c) Short-term provisions	3069	51243
Sub-total - Current liabilities	37449	83575
TOTAL - EQUITY AND LIABILITIES	291785	308966
ASSETS		
Non-current assets		
(a) Fixed assets	15040	13319
(b) Non-current investments	5767	5767
(c) Deferred tax assets (net)	8565	8654
(d) Long-term loans and advances	20191	18968
(e) Other non-current assets	1045	1018
Sub-total - Non-current assets	50608	47726
Current assets		
(a) Current investments	-	4491
(b) Inventories	28173	28204
(c) Trade receivables	13819	11590
(d) Cash and bank balances	182864	203878
(e) Short-term loans and advances	7716	5703
(f) Other current assets	8605	7374
Sub-total - Current assets	241177	261240
TOTAL - ASSETS	291785	308966

5. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 7th August, 2013.
6. The statutory auditors have carried out a limited review of the standalone results for the quarter ended 30th June, 2013.
7. The figures for 2012 have been regrouped wherever necessary to facilitate comparison.

By Order of the Board

Dr. Hasit B. Joshipura
Managing Director

7th August, 2013