



GlaxoSmithKline Pharmaceuticals Limited
GSK House, Dr. Annie Besant Road,
Worli, Mumbai - 400 030
Tel No: +91 22 2495 9595
Fax No: +91 22 2495 9494
Web: www.gsk-india.com
Email: askus@gsk.com

16th November 2023

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that as part of a strategic review of the business, the Board of Directors of the Company have today approved commercial transformation initiative.

As part of the transformation and to continue to remain competitive, Company will explore new innovative solutions including Omnichannel Strategy to expand its reach and coverage to the target segments. As part of the transformation the Company has today launched a Voluntary Retirement Scheme (for Commercial function employees in Field Sales and HO) which will include financial and transition support. The financial impact will be communicated separately.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For **GlaxoSmithKline Pharmaceuticals Limited**

Ajay Nadkarni
Vice President – Administration, Real Estate
& Company Secretary

CIN: L24239MH1924PLC001151