



GlaxoSmithKline Pharmaceuticals Limited
 GSK House, Dr. Annie Besant Road,
 Worli, Mumbai - 400 030
 Tel No: +91 22 2495 9595
 Fax No: +91 22 2495 9494
 Web: www.gsk-india.com
 Email: askus@gsk.com

26th December 2023

To,

BSE LIMITED
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400001

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (East)
 Mumbai - 400051

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
 (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, the relevant details to be disclosed is as under:

- The GST tax officers visited Company CFA's premises in Chennai & Hosur on 24th December 2023 for inspection of goods and documents.

| Sr no | Particulars | Details |
|-------|--|---|
| 1 | Name of the authority | Joint Commissioner (ST), Intelligence – II, Chennai 06 |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | GST officer's visited Chennai & Hosur CFA premises for inspection of goods and documents under Section 67 (1) & (2). |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 24 December 2023 |
| 4 | Details of violation(s) / contravention(s) committed or alleged to be committed | Alleged suppress of transactions relating to supply of goods and / or services under GST. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | No impact on GSK. The Company and CFA assisted the Tax officer's during the inspection, provided all documents and clarifications requested. Tax officer at Chennai have requested numerous documents to be submitted by 26 December 2023 for which the Company has requested the Tax authorities for reasonable extension considering the data volume, filing of annual returns deadline and efforts involved. |

- The Company has received a Order dated 23rd December 2023 from Andhra Pradesh State GST authorities, disallowing certain GST credits in Andhra Pradesh State. The relevant details to be disclosed is as under:

| Sr no | Particulars | Details |
|-------|---|---|
| 1 | Name of the authority | Deputy Commissioner (ST), Special Circle – VJA-2, No. II Division, Vijayawada |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Order dated 23 December 2023 passed under Section 73 of APGST |

| | | |
|---|--|--|
| | | Act, 2017 for Tax of Rs.13,30,964, Interest of Rs.13,75,333 and Penalty of Rs.1,33,098 aggregating to demand of Rs.28,39,395 for FY17-18 to 19-20 in Andhra Pradesh State |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 23 rd December 2023 |
| 4 | Details of violation(s) / contravention(s) committed or alleged to be committed | The officer has disallowed certain GST credit and raised GST demand for FY 2017-18 to 19-20, majorly on account of difference in GST credit mismatch between Company's GST returns and details reported by vendors in their GST returns. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | No impact on GSK. The Company believes that the said demand is not maintainable and will be filing an Appeal against the said Order |

- The Company has received a Order dated 20th December 2023 from West Bengal Central GST authorities, disallowing transitional Excise duty credit (TRAN 1 credit) claimed in West Bengal State. The relevant details to be is disclosed is as under:

| Sr no | Particulars | Details |
|-------|--|--|
| 1 | Name of the authority | Additional Commissioner of Central Tax, Central Goods & Service Tax and Central Excise, Kolkata Zone |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Order dated 20 December 2023 passed under Section 74 of CGST Act, 2017 for Tax of Rs.1,69,54,760, Interest Not quantified and Penalty of Rs.1,69,54,760, aggregating to demand of Rs.3,39,09,520 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 25 th December 2023 |
| 4 | Details of violation(s) / contravention(s) committed or alleged to be committed | Disallowance of TRAN 1 credit taken by the Company in West Bengal State |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | No impact on GSK. The Company believes that the said demand is not maintainable and in the process of preferring to file an Appeal against the said Order |

Kindly take the same on the record.

Thanking you,

Yours faithfully

For **GlaxoSmithKline Pharmaceuticals Limited**

Ajay Nadkarni
Vice President – Administration, Real Estate
& Company Secretary

CIN: L24239MH1924PLC001151